



ramco



Ramco Aviation Solution

Version 5.8

Enhancement Notification

Finance

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TABLE OF CONTENTS

WHAT'S NEW IN MAIL IT?	5
ABILITY TO VIEW CUSTOMER AND SUPPLIER AGEING REPORTS.....	5
<i>Background</i>	5
<i>Change Details</i>	5
WHAT'S NEW IN NOTIONAL CHARGES FOR ORDER DOCUMENTS	10
REQUIREMENT TO ADD NOTIONAL CHARGES IN DELIVERY CHARGES INVOICE	10
<i>Background</i>	10
<i>Change Details</i>	10
WHAT'S NEW IN SUPPLIER ORDER BASED INVOICE?	18
ABILITY TO RECORD MULTIPLE INVOICES FOR EXCHANGE PO	18
<i>Background</i>	18
<i>Change Details</i>	18
WHAT'S NEW IN SUPPLIER INVOICING.....	19
REQUIREMENT TO RETRIEVE OPEN DEBIT DOCUMENTS FOR ADJUSTMENT	19
<i>Background</i>	19
<i>Change Details</i>	19
WHAT'S NEW IN SUPPLIER PREPAYMENT VOUCHER?.....	21
ABILITY TO CREATE SUPPLIER PREPAYMENT VOUCHER WITH PAY CURRENCY DIFFERENT FROM THAT OF BANK CURRENCY	21
<i>Background</i>	21
<i>Change Details</i>	21
WHAT'S NEW IN SUPPLIER BANK ACCOUNT INFORMATION	24
ABILITY TO ENCRYPT PAYEE BANK ACCOUNT NO.....	24
<i>Background</i>	24
<i>Change Details</i>	24
WHAT'S NEW IN CUSTOMER BALANCE ADJUSTMENT?	26
ABILITY TO ENABLE DEBIT DOCUMENTS FROM ANOTHER GROUP COMPANY IN CUSTOMER BALANCE ADJUSTMENT.....	26
<i>Background</i>	26
<i>Change Details</i>	26
WHAT'S NEW IN ACCOUNT INQUIRY.....	32
REQUIREMENT TO DISPLAY REFERENCE DOCUMENTS FOR INTER FB JV	32
<i>Background</i>	32
<i>Change Details</i>	32
WHAT'S NEW IN CUSTOMER ITEM BASED NOTE.....	34
REQUIREMENT TO MODIFY TAXABLE AMOUNT IN CUSTOMER ITEM BASED NOTE.....	34
<i>Background</i>	34
<i>Change Details</i>	34
WHAT'S NEW IN CUSTOMER SERVICE INVOICE?.....	37
<i>Background</i>	37
<i>Change Details</i>	37

WHAT'S NEW IN EDK REPORTS RECEIVABLES MANAGEMENT?	39
REPORT ON INVOICE / RECEIPT WITH ADDITIONAL INFORMATION	39
<i>Background</i>	39
<i>Change Details</i>	39
WHAT'S NEW IN FINANCIAL STATEMENTS?	42
ABILITY TO VIEW BALANCE SHEET AND INCOME STATEMENT AT DIFFERENT LEVELS	42
<i>Background</i>	42
<i>Change Details</i>	42
WHAT'S NEW IN ASSET CAPITALIZATION?	44
ABILITY TO ENABLE INTER FINANCE BOOK CAPITALIZATION OF ASSETS	44
<i>Background</i>	44
<i>Change Details</i>	44
WHAT'S NEW IN USAGE BASED DEPRECIATION?	49
ABILITY TO COMPUTE CME DEPRECIATION FOR COMPONENTS CONSIDERING IN-SERVICE USAGE	49
<i>Background</i>	49
<i>Change Details</i>	49
WHAT'S NEW IN ORDER BASED INVOICE?.....	52
ABILITY TO POST THE INVOICE PRICE VARIANCE TO ITS WORK ORDER'S COST	52
<i>Background</i>	52
<i>Change Details</i>	52
WHAT'S NEW IN REPAIR ORDER AMENDMENT?	56
ABILITY TO POST THE REPAIR EXPENSE VARIANCE TO CONSUMPTION	56
<i>Background</i>	56
<i>Change Details</i>	56
WHAT'S NEW IN COMPANY CONSOLIDATION.....	59
REQUIREMENT TO CONSOLIDATE THE COMPANIES WITH DIFFERENT FINANCIAL YEARS	59
<i>Background</i>	59
<i>Change Details</i>	59

WHAT'S NEW IN MAIL IT?

Ability to view Customer and Supplier Ageing Reports

Reference: AHBF-17144, AHBF-17561

Background

Operational efficiency is one of the key parameters that decide an organization's performance. One of the factors affecting operational efficiency is the time taken for processing documents. Faster processing of documents can be ensured if it can be done from anywhere. The emergence of Smart Phones and other devices enables us to check mails and stay connected everywhere.

Ramco decided to use the availability of mail capability in everyone's hands to ensure faster operations in the enterprise and the solution of this thought is "Mail IT". This is a capability through which users can retrieve the details required or perform the work actions by just dropping a mail to the Ramco M&E, thus ensuring nil delay in operations.

In any organization, Accounts Payable (AP) or Accounts Receivable (AR) clerk might be required to provide the Supplier and Customer Ageing Reports at any point. A provision is provided to obtain these finance statements using Mail IT capability.

Change Details

Pre-Requisites:

For the enabling of the Mail IT capability, there are few pre-requisites required to be done by the IT admin that are provided below.

1. An Outlook Account should be configured for the RMTB server
2. An add-on, InboxMonitor should be installed in this Outlook Account
3. Workflow Mailer application needs to be installed in the Server
4. In the Workflow Mailer application, provide the following details
 - a) Application Database from where the data should be retrieved or work action should be performed.
 - b) Outlook Account details of the RMTB Server

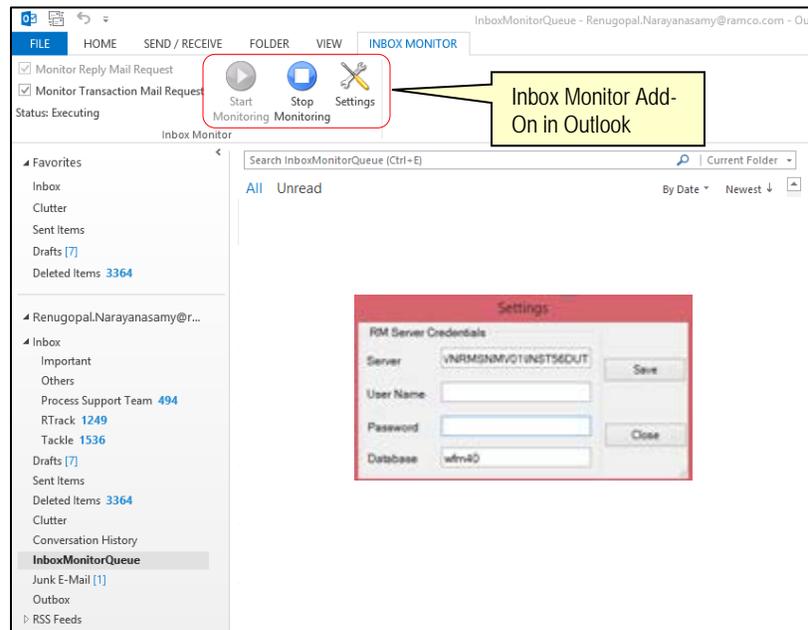


Note:

In case there could be other mails that can be sent to the RMTB server other than those required for Mail IT capability, then define rules to move only the mails related to Mail IT capability to the InboxMonitor folder.

The InboxMonitor function should remain running for using the Mail IT capabilities

Exhibit 1: Identifies the **InboxMonitor add-on in the Outlook** account of the RMTB server



Feature Details:

The retrieval of the Customer or Supplier Ageing Reports can be made using the Mail IT capability using the following way.

The AP or AR clerk or whomsoever concerned needs to send a mail to the Outlook account of the RMTB server with the subject as “**AGE-S;Supplier#;DD-MMM-YYYY**” or “**AGE-C;Customer#;DD-MMM-YYYY**” for retrieval of the report as on the requested date which is provided in the subject. The currency in which the report will be retrieved can be configured through a set option (introduced in **Define Process Entities** screen under the Entity “Customer/Supplier Ageing”) to either the Supplier/Customer currency or the base currency. If the same Supplier or Customer is available in multiple organization units, then the report will be displaying information pertaining to all the organization units. Configurable options are also introduced in the Define Process Entities screen for the currency in which the report should be retrieved.

The following validations shall be carried out for the requestor mail id before sending the report against the request.

- The requestor mail ID should be mapped to an user of the application and it should be a mail ID pertaining to the Organization’s domain, for retrieval of reports other than ‘Customer Ageing Report’. In case the report to be retrieved is

Enhancement Notification

'Customer Ageing Report', then the mail ID can be an external mail ID provided the option setting in the 'Define Process Entities' permits mail request from external mails and the user who carries the mail id is provided as the contact user in Customer master.

- The user should have access rights to "Supplier Ageing Analysis" or "Customer Ageing Analysis" screens to retrieve the Supplier Ageing Report or Customer Ageing Report respectively



Note:

- User can also use following alias names to retrieve the reports
 - AGE-S; Supplier Name; DD-MMM-YYYY
 - AGE-C; Customer Name; DD-MMM-YYYY

Exhibit 1: Identifies the Supplier Ageing Report

From: Mailtuser [mailto:avnmailit@ramco.com] Sent: Wednesday, January 20, 2016 10:17 AM To: Prakash Thangaraj Subject: RE:Age-S;00000;30-nov-2015						
The Outstanding balance as on 30 Nov 2015 : 297,434,094.57 CAD						
Organization Unit	Sup#	Sup.Name	Tran.Curr.	Balance as on 30 Nov 2015 (Tran.Curr.)	Base Curr.	Balance as on 30 Nov 2015 (Base Curr.)
RAMCOOU	00000	Supplier 2	CAD	913,176.33	CAD	913,176.33
RAMCOOU	00000	Supplier 2	EUR	1,000.50	CAD	1,252.11
RAMCOOU	00000	Supplier 2	USD	388,637,906.00	CAD	296,519,666.13
This is a system generated mail						

Exhibit 2: Identifies the Customer Ageing Report

From: Mailt User [mailto:avnmailit@ramco.com] Sent: Friday, March 4, 2016 4:18 PM To: Prakash Thangaraj Subject: RE:AGE-C;400007						
The Outstanding balance as on 04 Mar 2016 : 770,819.04 CAD						
Organization Unit	Customer #	Customer Name	Tran.Curr.	Balance as on 04 Mar 2016 (Tran.Curr.)	Base Curr.	Balance as on 04 Mar 2016 (Base Curr.)
RAMCOOU	400007	Customer 8	CAD	469,458.02	CAD	469,458.02
RAMCOOU	400007	Customer 8	USD	628,696.89	CAD	301,361.02
Contact Info: Accounts Payable						
This is a system generated mail						

Other Mail IT Capabilities:

In addition to the above features, in general the Mail IT capability has the following options, which can be managed through configurable options introduced in the **Define Process Entities** activity of the Common Master Business component under the Entity Type "Mail IT" and Entity "Common".

1. Provision to send the reply mail to the users who are added in the CC/BCC list of the request mail
 - a) Process Parameter
 - Allow automated replies to CC/BCC List in Mail
 - If the value is set as 'Yes', the reply mail with the document details shall be sent to users who are kept in the CC or BCC list in the request mail

2. Provision to restrict the time limit for processing of same request (to avoid spam mails sent to the RMTB server)
 - b) Process Parameter
 - Set Time limit to process same set of queries
 - If any value is defined for this parameter, the request mail with the same subject cannot be sent in the given time interval

3. Provision to restrict the retrieval of details against the request mail sent by users outside organization (External Mails that are not defined in the User details)
 - c) Process Parameter
 - Allow retrieval of Customer Ageing Summary reports by external users to the organization
 - If the value is set as "Allowed", then the reply mail to the request can be sent to the mail ids which are not defined in the User mapping



Limitations:

- *The mail reply to the contacts mentioned in BCC is not supported in this release*

Enhancement Notification

- *If the report is queried using Supplier/Customer Name, then it shall be ensured that the Code is used for retrieval of detail, provided multiple Supplier/Customer shares the same name*



Note: This feature involves commercials and is not available for all customers. Please contact your Ramco Account Manager.

WHAT'S NEW IN NOTIONAL CHARGES FOR ORDER DOCUMENTS

Requirement to add Notional Charges in Delivery Charges Invoice

Reference: AHBF- 17128, AHBF-17039

Background

Freight cost forms a significant part of purchase cost particularly for overseas procurement. In most cases, it is the cost incurred in moving goods from Vendor location to the buyer's location. It may also include packaging, loading and unloading charges, apart from carriage and insurance costs.

When Freight becomes the responsibility of the buyer, Freight Charges are known at a much later stage when the Carrier / Freight Forwarder provides the invoice. With the Freight Costs forming a significant part of Procurement cost, Organizations would want it to be added to the inventory instead of charging it as an expense to the Profit and Loss (P&L). In a scenario involving overseas procurement, the inventory cost of the part without freight does not reflect the true cost.

The requirement is to have an option with which a notional % cost that can be charged to the Inventory for Freight. The notional charges can be set off against the Actual freight cost on receipt of invoice.

Example 1 – Transaction with Notional Charge

PO Supplier S1	\$10,000
Freight Supplier S2	\$500
Notional Charge for S2	\$500

Change Details

1. Charge Type column is loaded with 'Notional' in the following screens. (**Exhibit 1**)

	Business Process	Component	Screen
1	Procurement Management	Purchase Order	Edit Document TCD Details
2	Procurement Management	Purchase Order	Edit Part Level TCD
3	Procurement Management	Blanket Purchase Order	Edit Document TCD Details
4	Procurement Management	Blanket Purchase Order	Edit Part Level TCD
5	Procurement Management	Release Slip	Edit Document TCD Details
6	Procurement Management	Release Slip	Edit Part Level TCD

2. New Editable and Display only controls added in the **Create Delivery Charges Invoice, Edit Delivery Charges Invoice** and **Authorize Delivery Charges Invoice** screens. **(Exhibit 2)**
3. **Help on Way Bill # / Ref. Doc #** screen also enhanced with new controls. **(Exhibit 3)**
4. Set option is also introduced in **Set Finance Process Parameters** page for enabling stock correction. **(Exhibit 4)**

Notional Charges: If the freight vendor and the freight cost is not known at the time of Order creation, Notional Charges (with an estimated freight cost) can be added in the Order documents PO / RS (Purchase Order/ Release Slip) at document level or part level to include the freight cost to the Inventory value. These charges can be invoiced through Delivery Charges Invoice (Payables Management → Supplier Order Based Invoice → Create Delivery Charges Invoice), with reference to way bill # i.e. with Invoice category as “Way Bill based” or with Goods inward document reference i.e. with invoice category as “Ref. Doc. Based”. The charge option of the DC Invoice will be “Order-Notional” in such cases.

In case the actual freight cost varies, the DC Invoice can be recorded with variance, which can be posted to the inventory value through stock correction based on option setting. **(Exhibit 4)**

Payable Charges: If the freight vendor is known and the freight cost is not known at the time of Order creation, Payable Charge (with an estimated freight cost) can be added in the Order documents PO / RS / RO at document level or part level with the Pay to Supplier for the TCD as the Freight Vendor (different from that of the Order supplier). These charges can be invoiced through Delivery Charges Invoice (Payables Management → Supplier Order Based Invoice → Create Delivery Charges Invoice), with reference to way bill # i.e. with Invoice category as “Way Bill based” or with Goods inward document reference i.e. with invoice category as “Ref. Doc. Based”. The charge option of the DC Invoice will be “Order-Payable” in such cases.

In case the actual freight cost varies, the DC Invoice can be recorded with variance, which can be posted to the inventory value through stock correction based on an option. **(Exhibit 4)**

Direct Charges: If no charges are added in the Order documents PO / RS either at document level or part level, these charges can be invoiced through Delivery Charges Invoice (Payables Management → Supplier Order Based Invoice → Create Delivery Charges Invoice), with reference to way bill # i.e. with the Invoice category as “Way Bill based” or with Goods inward document reference i.e. with invoice category as “Ref. Doc. Based”. The charge option of the DC Invoice will be “Direct” in such cases.

Based on the actual freight cost, when the DC Invoice is recorded, it can be posted to the inventory value through stock correction based on an option. **(Exhibit 4)**

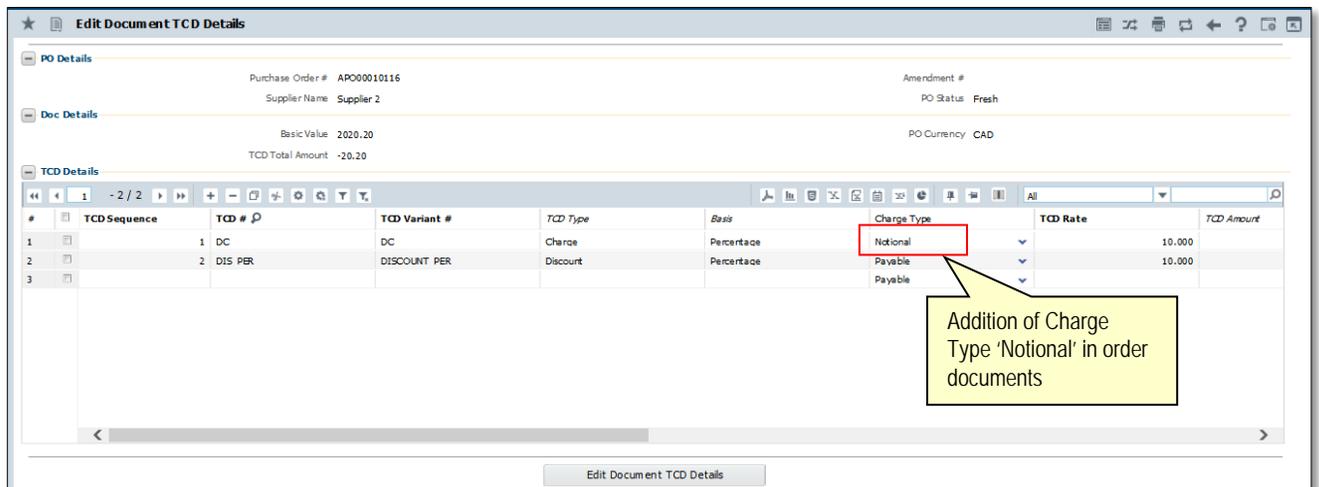
Prerequisite for Notional Charges:

A new Automatic Post Account Type: “CHARGE SUSPENSE” has been introduced to account for the notional charges added in the order documents. The value of the notional charge will be accounted to this automatic posting account during Goods Inward confirmation as it not payable to the Supplier and the same will be knocked off once Delivery Charges Invoice is recorded.

A new Pre-defined usage “FRGHTEXP” (Freight Expense) has been introduced to account for the variance in the Notional/ Freight Charges in the DC Invoice. (Refer Example 1, 2 and 3 for the accounting details)

The break-up information for the balance in the Charge Suspense can be reviewed in the **View Account Balance Report** (Book Keeping → Finance Book Processing → View Account Balance) for the Transit Account Type ‘Charge Suspense’.

Exhibit 1: Addition of Charge Type ‘Notional’ in Order documents.



Note: The above change is done in Purchase Order, Blanket Purchase Order and Release Slip screens.

Exhibit 2: Addition of new controls in **Create Delivery Charges Invoice** screen

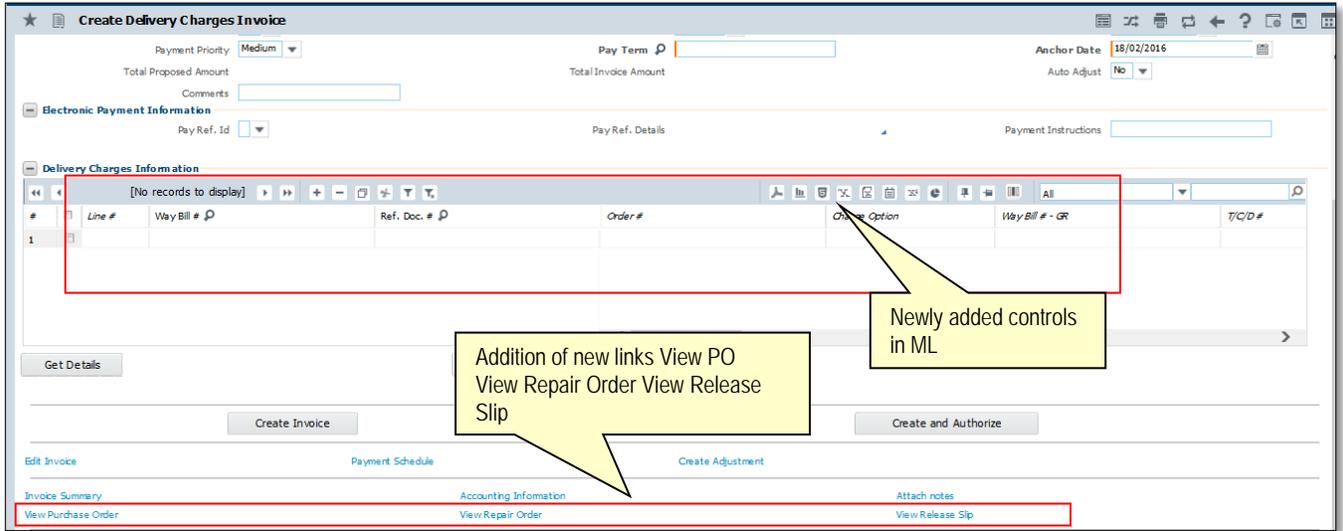
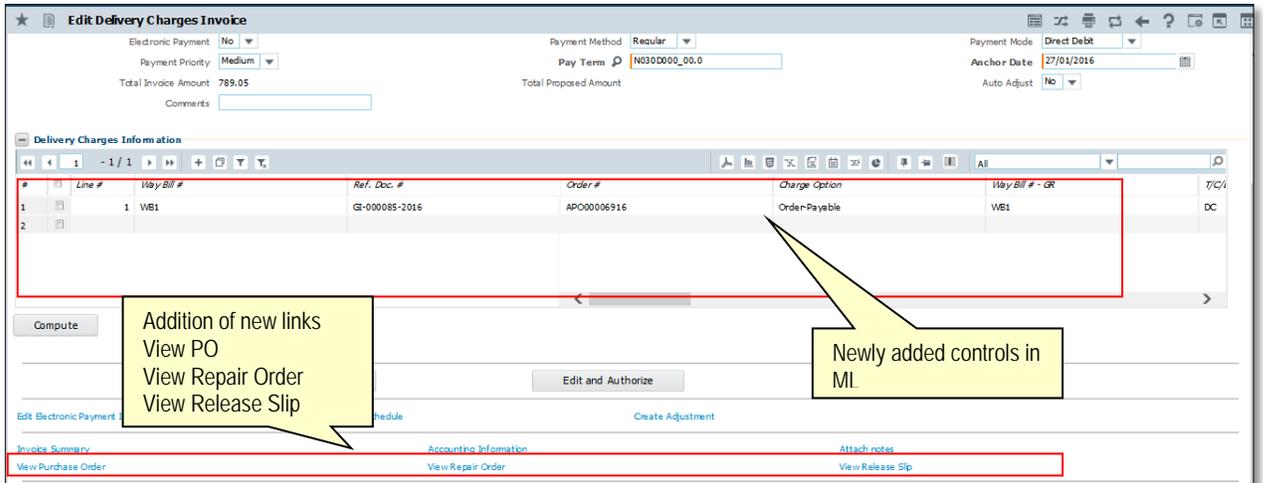


Exhibit 2: Addition of new controls in **Edit Delivery Charges Invoice** screen.



Note: Similarly the above change is done in Authorize Delivery Charges Invoice.

Exhibit 3: Help on Way Bill #/ Ref Doc. # screen in Create Delivery Charges Invoice

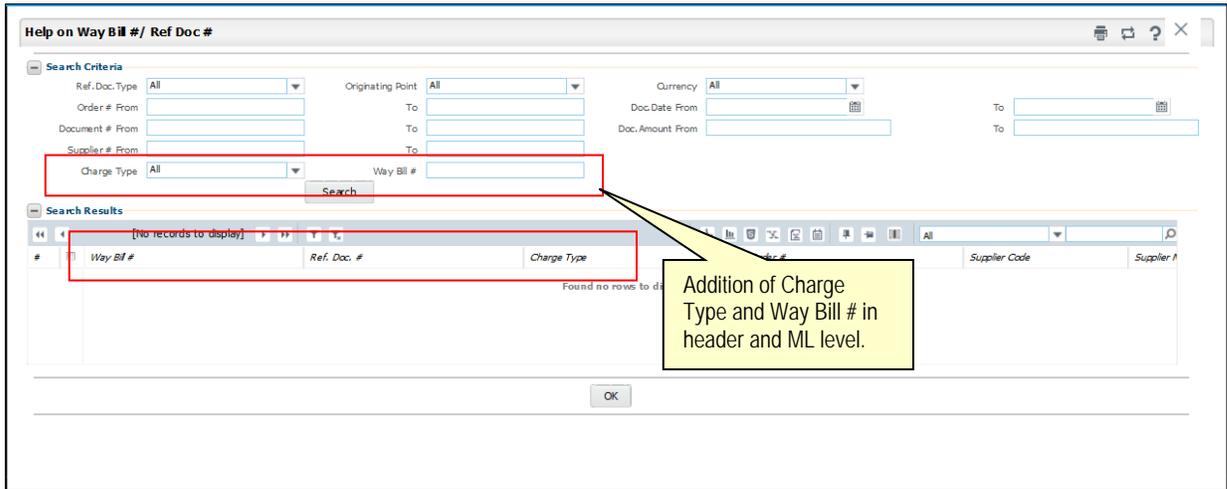
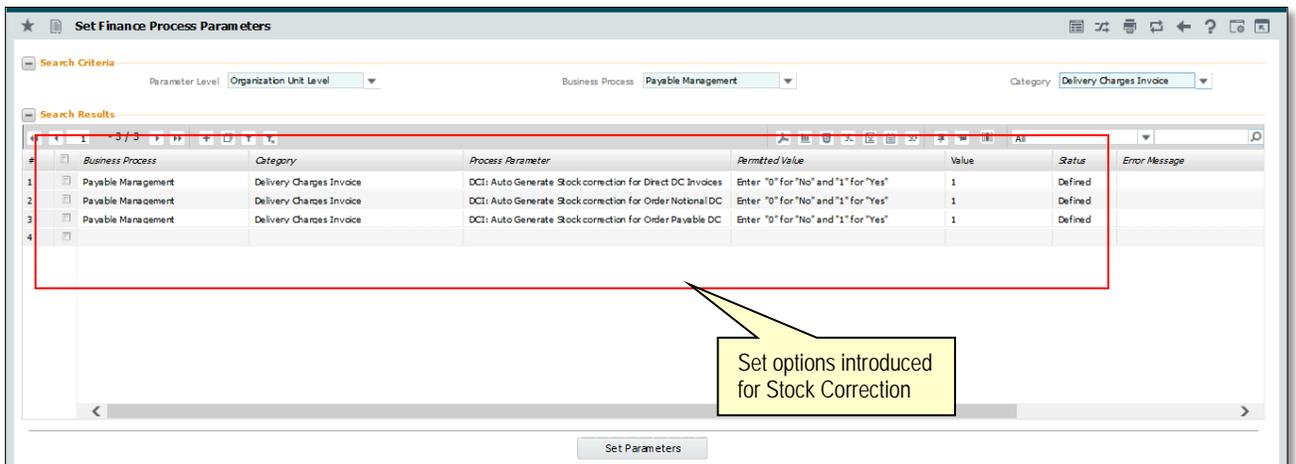


Exhibit 4: Stock Correction set option in Set Finance Process Parameters page.



1. If the Stock Correction option is set as 'Yes' then the variances (in case of Order-Notional & Order-Payable) and actual cost (in case of Direct) will be posted to Inventory provided the stock is available in the warehouse.
2. If Stock Correction option is set as 'No' then the stock correction will not be triggered.

Accounting Entries for Notional Charges

Example 1

Charge Type – Notional

Item Cost – USD 10,000

Notional Charge @ 4.5% - USD 450

Conditions	Debit	Credit
Entry at the time of GR (Account rule of TCD - Add to Stock)	Stock Suspense A/c USD 10,450	Charge Suspense A/c USD 450 Supplier Suspense A/c USD 10,000
Entry at the time of GR (Account rule of TCD - Expense off)	TCD A/c USD 450 Stock Suspense A/c USD 10,000	Charge Suspense A/c USD 450 Supplier Suspense A/c USD 10,000
Invoice postings for Notional TCD added at PO.	Charge Suspense A/c USD 450	Supplier Control A/c USD 450
Invoice with Variance (Actual Freight > Estimated Freight) Actual Freight USD 500 Estimated Freight USD 450	Charge Suspense A/c USD 450 Freight Expense A/c USD 50 (New Predefined Usage)	Supplier Control A/c USD 500
Invoice with Variance (Actual Freight < Estimated Freight) Actual Freight USD 300 Estimated Freight USD 450	Charge Suspense A/c USD 450	Supplier Control A/c USD 300 Freight Expense A/c USD 150 (New Predefined Usage)

Example 2

Charge Type – Payable

Supplier # - S1, Item Cost – USD 10,000

Pay to Supplier # - S2

Frieght / Delivery Charge - USD 500

Conditions	Debit	Credit
Entry at the time of GR (Account rule of TCD - Add to Stock)	Stock Suspense A/c USD 10,500	Supplier Suspense A/c USD 10,500

Entry at the time of GR (Account rule of TCD - Expense off)	TCD A/c USD 500 Stock Suspense A/c USD 10,000	Supplier Suspense A/c USD 500 Supplier Suspense A/c USD 10,000
Invoice postings for Pay to Supplier based TCDs added at PO.	Supplier Suspense A/c USD 500	Supplier Control A/c USD 500
Variance postings of Freight cost (If Actual freight cost > cost added in PO) Actual freight 600	Supplier Suspense A/c USD 500 Freight Expense A/c USD 100 (New Predefined Usage)	Supplier Control A/c USD 600
Variance Postings of Invoice (Actual Freight < Cost added in PO), Actual Freight 300	Supplier Suspense A/c USD 500	Supplier Control A/c USD 300 Freight Expense A/c USD 200 (New Predefined Usage)

Example 3

Charge Type – Direct

Direct Delivery Charge – USD 500

Conditions	Debit	Credit
Entry at the time of Way Bill or Ref. Doc. Based Invoice	Freight Expense A/c USD 500 (New Predefined Usage)	Supplier Control A/c USD 500

D Cube Report for Delivery Charges

D Cube Report is enabled for the Delivery Charges Invoice. This report is a listing of the delivery charges invoice with line level information. In case stock correction is generated for a DC invoice, the same can also be viewed in this report. A sample output of the D Cube is given below.

Enhancement Notification

#	Invoice Date	Finance Book	Transaction type	Invoice #	Invoice C	Invoice Status	Way Bill #	Amount	Stock Correction #	Supplier #	Invoice Amount	Li
1	30-03-15	CBAPFB	Delivery Charges Invoice	DC-000003-2015	USD	Authorized		300.00		00000	440.00	
2	30-03-15	CBAPFB	Delivery Charges Invoice	DC-000003-2015	USD	Authorized		40.00		00000	440.00	
3	30-03-15	CBAPFB	Delivery Charges Invoice	DC-000003-2015	USD	Authorized		100.00		00000	440.00	
4	16-04-15	CBAPFB	Delivery Charges Invoice	DC-000004-2015	USD	Authorized		120.00		00000	120.00	
5	20-04-15	CBAPFB	Delivery Charges Invoice	DC-000005-2015	USD	Authorized		1240.00		00000	1240.00	
6	04-05-15	CBAPFB	Delivery Charges Invoice	DC-000015-2015	CAD	Authorized		300000.87		00060	360000.87	
7	04-05-15	CBAPFB	Delivery Charges Invoice	DC-000015-2015	CAD	Authorized		50000.00		00060	360000.87	
8	04-05-15	CBAPFB	Delivery Charges Invoice	DC-000015-2015	CAD	Authorized		10000.00		00060	360000.87	
9	06-07-15	CBAPFB	Delivery Charges Invoice	DC-000011-2015	CAD	Authorized		9.08		00060	9.08	
10	06-07-15	CBAPFB	Delivery Charges Invoice	DC-000014-2015	CAD	Authorized		300.09		00060	300.09	
11	03-08-15	CBAPFB	Delivery Charges Invoice	DC-000017-2015	USD	Authorized		100.00		00000	100.00	
12	11-09-15	CBAPFB	Delivery Charges Invoice	DC-000022-2015	CAD	Authorized		10000.00		00000	10000.00	
13	14-01-16	CBAPFB	Delivery Charges Invoice	DC-000031-2015	USD	Authorized		500.00		00198	500.00	
14	26-01-16	CBAPFB	Delivery Charges Invoice	DC-000041-2015	USD	Authorized	ABC#213	1052.07		00198	1052.07	
15	28-01-16	CBAPFB	Delivery Charges Invoice	DC-000048-2015	CAD	Authorized	GI-000168-2016	5.00	SC-000829-2016	00000	5.00	
16	29-01-16	CBAPFB	Delivery Charges Invoice	DC-000049-2015	USD	Authorized	GI-000170-2016	110.00	SC-000830-2016	00000	160.00	
17	29-01-16	CBAPFB	Delivery Charges Invoice	DC-000049-2015	USD	Authorized	GI-000170-2016	50.00	SC-000830-2016	00000	160.00	
18	02-02-16	CBAPFB	Delivery Charges Invoice	DC-000057-2015	CAD	Authorized		30.30		00000	30.30	
19	04-02-16	CBAPFB	Delivery Charges Invoice	DC-000059-2015	CAD	Authorized	GI-000209-2016	50.00		00000	50.00	



Note: Delivery Charges Invoice can be recorded only in the same currency as that of the Order document.

WHAT'S NEW IN SUPPLIER ORDER BASED INVOICE?

Ability to record multiple invoices for Exchange PO

Reference: AHBF-18360, AHBF-18970

Background

In an Exchange of Parts with the vendor against an Exchange Purchase Order, a flat exchange fee is charged. However at times when a second Invoice is served for Repair Cost of the exchanged Part, facility should be provided to record that Invoice against the same Exchange Purchase Order.

The business requirement is to facilitate subsequent Invoice for the repair cost recorded in the Exchange Purchase Order.

Change Details

Maintain Invoice Screen under **Supplier Order Based Invoice** is enhanced to record Invoices for the entities 'Exchange Fee' and 'Repair Cost' separately for the same Exchange Purchase Order. The Entity column in the multiline will show up the cost which is being invoiced. 'Get Details' action button is enhanced to retrieve the pending entity (say Repair Cost) which is to be invoiced.

Exhibit 2: Supplier Order Based Invoice → Maintain Invoice

The screenshot displays the 'Maintain Invoice' interface. At the top, there are navigation tabs for 'Part/Order Level T/C/D Information' and 'Invoice Level T/C/D Information'. The 'Invoice Information' section includes fields for Invoice #, Invoice Date (29-07-2016), Currency (CAD), Invoice Category (Exchange PO), Finance Book (A), and Exchange Rate (1.00000000). The 'Supplier Information' section includes Supplier #, Pay To Supplier #, Supplier Name, Pay To Supplier Name, Sup. Inv. Amount, Pay Term, Anchor Date (29-07-2016), and Sup. Inv. Date. Below these sections is a table with columns: #, Invoice Line #, Order #, Entity, Ref. Document Type, Ref. Document #, and Ref. Document Date. The 'Entity' column is highlighted with a red box. A 'Get Details' button is located at the bottom left of the table area.

#	Invoice Line #	Order #	Entity	Ref. Document Type	Ref. Document #	Ref. Document Date
1		PO-000201-2016				
2						

WHAT'S NEW IN SUPPLIER INVOICING

Requirement to retrieve open debit documents for adjustment

Reference - AHBF-16278

Background

At the time of recording supplier invoices, there could be some open unapplied debit documents like Prepayment Vouchers, Debit Notes etc., existing for that supplier. Provision must exist for automatic retrieval of such open debit documents pertaining to the supplier for adjustment during creation of adjustment vouchers.

Example – Transaction with open Debit Document

Supplier Expense Invoice	\$10,000
Prepayment already made to Supplier	\$6,000
Adjustment needed	\$6,000

Change Details

A new link **Create Adjustment** has been added in **Create Expense Invoice**, **Edit Expense Invoice** and **Authorize Expense Invoice** screens under the component **Supplier Direct Invoice** (Exhibit 1).

The **Create Adjustment** link has also been added in **Maintain Invoice** and **Match Invoice** invoices under the component **Supplier Order Based** invoice (Exhibit 3).

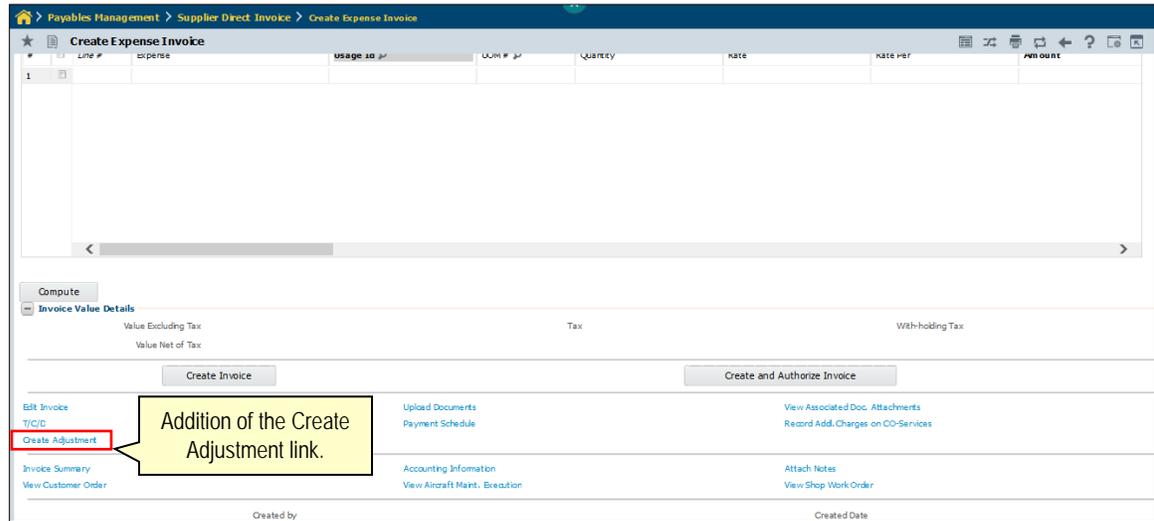
On launch of the **Create Adjustment** link from the above screens after authorization of the invoice, all the open unadjusted debit documents for that supplier will be displayed in the **Debit Documents** multiline for adjustment (Exhibit 2).

The **Create Multi Currency Adjustment** screen has been enhanced and will now display all the unadjusted debit documents of the same currency for adjustment, if launched from the **Invoice** screens. The **Adjustment** vouchers can then be created with required debit documents.



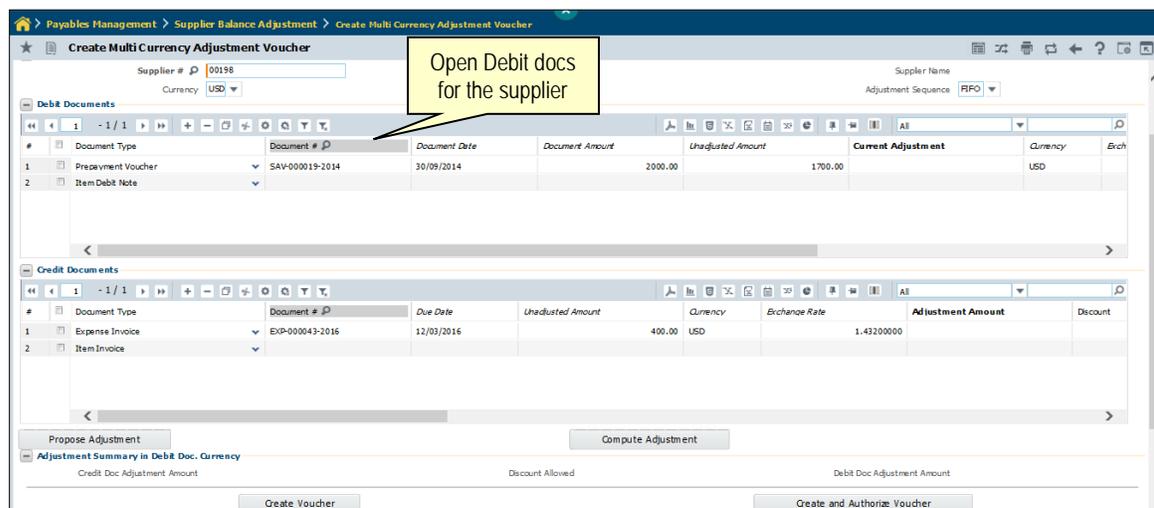
*Note: If the **Adjustment** screens are not permitted for the Invoice users, data level security must be enabled for this link **Create Adjustment**.*

Exhibit 1 : Addition of the Create Adjustment link in the Create Expense Invoice screen.



*Note: Similarly the **Create Adjustment** link is added in the **Edit Expense Invoice** and **Authorize Expense Invoice** screens.*

Exhibit 2 : Display of Open Debit documents in the Create Multi Currency Adjustment screen



WHAT'S NEW IN SUPPLIER PREPAYMENT VOUCHER?

Ability to create Supplier prepayment voucher with pay currency different from that of bank currency

Reference: AHBG-94

Background

In case of advance payments to vendors in vendor's currency which is other than our bank currency, facility needs to be provided in the prepayment voucher to select the bank code which of different currency. Currently, if Pay Currency is selected as 'USD' (for e.g.), then payment can be made only through USD bank.

Requirement is to enable creation of Supplier Prepayments vouchers by selecting a Pay Currency different from that of the bank currency.

Change Details

The restriction to select the Bank Currency same as the Pay Currency is relaxed to enable cross currency payments. New controls; 'Bank Currency', 'Pay currency to Bank Exchange Rate', 'Pay Amount in Bank Currency' and 'Bank Currency to Base Exchange rate' are introduced in **Create Prepayment Voucher**, **Edit Prepayment Voucher** and **Authorize Prepayment Voucher** screens to enable the cross currency payments. Additionally the existing editable field 'Exchange Rate' is renamed as 'Pay Curr. to Base Exch. Rate'.

Prepayment Voucher

- **Pay Curr. to Base Exch. Rate:** Exchange rate between Pay Currency and Base Currency is retrieved and displayed. This exchange rate can be modified.
- **Pay Curr. to Bank Exch. Rate:** Exchange rate between Pay Currency and Bank Currency is retrieved and displayed. This exchange rate can be modified based on the Bank's exchange rate as on date.
- **Bank Currency:** The Currency for the Bank / Cash # selected will be displayed in this field.
- **Pay Amt. in Bank Curr.:** Pay amount in terms of bank currency will be displayed after considering the Pay Currency to Bank exchange.
- Exchange rate variance arising out of differences in arriving at the base value from 'Pay Curr. to Base Exch. Rate' and 'Bank Curr. to Base Exch. Rate', will be posted to the Exchange Rate Variance account (i.e. account code mapped to the predefined usage "ERTVAR").

- Additional non-mandatory Voucher Category drop-down (which lists the user defined quick codes defined under the entity Prepayment Voucher Category) is introduced to categorize the prepayment vouchers.

Exhibit 1: Create Prepayment Voucher Screen

Payment Information

Pay Currency	CAD	Pay Curr. to Base Exch. Rate	1.00000000	Pay Amount	
Payment Route	Bank	Bank #	1209	Description	EUR
Bank Currency	EUR	Pay Curr. to Bank Exch. Rate	0.79905000	Pay Amt. in Bank Curr.	
Bank Curr. to Base Exch. Rate	1.25148000	Payment Mode	Check	Pay Charges By	
Priority	Medium	Pay Date	26-07-2016	Payment Release Point	RAMCOOU

Electronic Payment Information

Tax Information

Reference Information

#	Ref. Doc Type	Ordering Point	Ref. Document #	Document Pay Amount
1				

Exhibit 3 : Addition of the Create Adjustment link in the Maintain Invoice screen.

Enhancement Notification

The screenshot displays the 'Maintain Invoice' interface. At the top, there is a breadcrumb trail: 'Payables Management > Supplier Order Based Invoice > Maintain Invoice'. Below this, there is a 'Get Details' button and a 'Compute' button. The main area is divided into several sections:

- Invoice Value Details:** Includes fields for 'Value Excluding T/C/D', 'Charges', 'Non-Payable Taxes', 'Taxes', 'Discounts', 'Total Invoice Amount', 'With-holding Tax', 'Salvage Value', and 'Total Proposed Amount'.
- Payment Information:** Includes 'Payment Processing Point' (RAMCOOU), 'Payment Method' (Regular), 'Pay Ref. ID', 'Electronic Payment' (No), 'Payment Mode' (Check), 'Payment Priority' (Medium), 'Auto Adjust' (Yes), and 'Payment Instructions'.
- Action on Variance:** Includes 'Decision Pending with Buyer' (No).

Below these sections are buttons for 'Save', 'Save & Authorize', 'Delete', and 'Return'. A sidebar on the left contains several links, with 'Create Adjustment' highlighted in red. A yellow callout box points to this link with the text: 'Addition of the Create Adjustment link.'



Note: Similarly, the Create Adjustment link has also been added in the Match Invoice screen.

WHAT'S NEW IN SUPPLIER BANK ACCOUNT INFORMATION

Ability to Encrypt Payee Bank Account No

Reference - AHBF-18664

Background

Supplier Bank Account details are specified in the **Edit Supplier Bank Information** screen in **Supplier** business component. For Electronic Fund Transfers (EFT Payments) through the application, this Payee Bank A/c No. will be referred for making payments. Payee Bank A/c No. being a sensitive data is required to be encrypted and stored in the database, for security purpose.

Change Details

A new set option 'Encrypt Payee Bank A/c No in Database' is added in the **Logistics Common Master** business component under the category **Supplier** for encryption of Payee Bank A/c No in database. This option can be set as "0" (No) or "1" (Yes). If the option is set as "1" (Yes), Payee Bank A/C No will be encrypted and stored in the database.

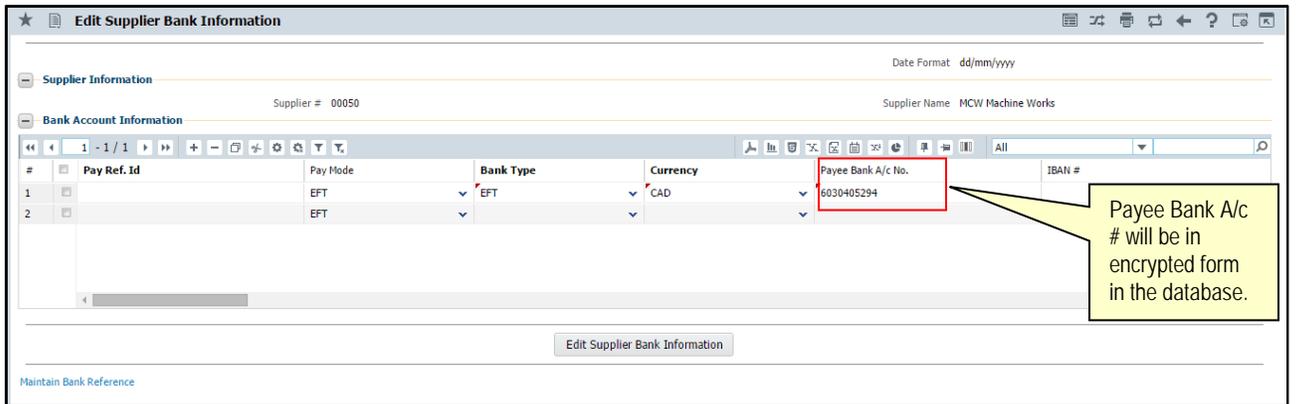
Exhibit 1 : Set option in **Logistics Common Master** business component for Encryption of Payee A/c #

The screenshot shows the 'Purchase Option Settings' window. Under the 'Additional Purchase Options' section, the 'Supplier' category is selected. A table lists the set options:

#	Category	Parameter	Permitted Value	Value	Status
1	Supplier	Enforce Remarks when a Supplier is inactivated	Enter '0' for 'No', '1' for 'Yes'	1	Defined
2	Supplier	Automatic Supplier # Generation	Enter '0' for 'Not Allowed', '1' for 'Allowed'	1	Defined
3	Supplier	Encrypt Payee Bank A/c No in Database	Enter '0' for 'No', '1' for 'Yes'	0	Defined
4					

The row for 'Encrypt Payee Bank A/c No in Database' is highlighted with a red box, and a callout bubble labeled 'New Set Option' points to it.

Exhibit 2: Display of Payee Bank A/c No column in Supplier Master



- The “Payee Bank A/c No.” entered in the **Edit Supplier Bank Information** screen in **Supplier** Master will be stored in an *encrypted form* in a new field in the database, if the above set option is ‘Yes’. The existing field where this value is stored will not have any value.
- However the “Payee Bank A/c No.” will be decrypted and displayed in the **Edit Supplier Bank Information** and **View Supplier Bank Information** screens.
- If the above set option is ‘No’, the “Payee Bank A/c No.” entered in the Supplier Bank Information in the Supplier Master will be stored normally in the database.

WHAT'S NEW IN CUSTOMER BALANCE ADJUSTMENT?

Ability to enable Debit documents from another group company in Customer Balance Adjustment

Reference: AHBF-17710

Background

Remittances of funds from common customers of a group of companies could be collected by the bank of one company within the group and matched with the Invoices of the respective group company. This happens when the receivables/collection function is managed by a common team for the group. Provision to match remittances against invoices must be allowed in the receiving company while creating the receipts and while performing Customer Balance Adjustments.

Change Details

Set Option – Set Finance Parameter

- New process parameters **Allow Inter Company transaction in Customer Receipt** and **Allow Inter Company transactions in Customer Balance Adjustment** have been introduced with permitted values 0 for No and 1 for Yes in the **Set Finance Process Parameters** under **Company Level** parameter & business process **Receivable Management**.

Exhibit 1: The Set Finance Process Parameters screen

Enhancement Notification

Finance Setup > OU Parameter Setup > Set Finance Process Parameters

Set Finance Process Parameters

Search Criteria

Parameter Level: Company Level Business Process: Receivable Management Category:

Search Results

#	Business Process	Category	Process Parameter	Permitted Value	Value
1	Receivable	Customer Receipt	Allow Inter Company transactions in Customer Receipt	Enter 0 for No and 1 for Yes	1
2	Receivable	Customer Balance	Allow Inter Company transactions in Customer Balance Adjustment	Enter 0 for No and 1 for Yes	1
3					

Set Parameters

Customer Receipt – Auto Adjustment

The **Create Receipt** screen has been enhanced to match remittances against Invoices pertaining to other Group Companies.

- Retrieval of debit documents from other group companies is enabled through the **Finance Book** drop-down in the Document Reference section. This combo will be loaded based on the set option and CIM interaction provided.
- If **Allow Inter Company transaction in Customer Receipt** is 'Yes' and if the CIM interaction between the Source Company Organization Unit and the Destination Company Organization Unit between Customer Invoices and Customer Receipts respectively, Active Posting Finance Book of all Group Companies will get loaded.
- Data retrieved in the multiline will be based on the Finance Book specified. In multiline new column 'Finance Book' is also included to identify the FB of the debit document.
- Customer receipts can be created with the Auto-Adjust option against debit documents from the same Company or from any other company with one company at a time. Receipt cannot be created (with Auto-Adjust option) against debit documents from multiple Companies at the same time.
- In **Create Receipt** screen, Auto Adjustment can be done only if the receipt currency and debit document's currency are same.
- Accounting will be through the pre-defined usage id 'INTERCOMPFUNDS'. In case of Foreign-Currency adjustment "Exchange rate" as on Receipt date in the

login Company will be considered for Exchange rate Variance and will be accounted in debit document's Company.

- For Instance, the customer receipt created in PFB-B1/OU-B and Debit documents are retrieved from PFB-A1/OU-A
Adjustment Account Posting in Login OU-B & Debit Document's OU-A:

<u>Account</u>	<u>Dr/Cr</u>	<u>FB/OU</u>
<u>Customer Receipt</u>		
Bank/ Cash Account	Dr	PFB-B1/OU-B
Customer Control Account	Cr	PFB-B1/OU-B
<u>Auto Adjustment</u>		
Customer Control Account	Dr	PFB-B1/OU-B
Inter Company Account*	Cr	PFB-B1/OU-B
Inter Company Account*	Dr	PFB-A1/OU-A
Customer Control Account	Cr	PFB-A1/OU-A

*Inter Company Account: Account Code mapped against pre-defined usage id 'INTERCOMPFUNDS'

Exhibit 2: The Create Receipt screen

Enhancement Notification

The screenshot shows the 'Create Receipt' form with several sections: Voucher Information, Receipt Information, Tax Information, Instrument Information, Document Reference, and Debit Document Information. Two callouts highlight specific enhancements:

- A callout pointing to the 'Finance Book' dropdown menu (set to 'CSAPFB') states: "Finance Book from all Group Companies will be loaded based on set option".
- A callout pointing to the 'Finance Book' dropdown menu (set to 'ABC0FB') in the 'Debit Document Information' section states: "Debit documents from group companies can be retrieved and Auto Adjusted".

The 'Debit Document Information' table at the bottom shows the following data:

#	Debit Document	Document #	Term #	Due Date	Currency	Document Amount	Outstanding Amount	Adjusted Amount in Receipt Currency	Finance Book	Tax Key
1	Direct Invoice	090000032615	Pay1	16/01/2016	CAD	-4000.00	10000.00		ABC0FB	

Customer Balance Adjustment – Multi Currency

The **Create Multi Currency Adjustment Voucher** screen has been enhanced to create adjustment voucher with debit documents from other Group Company,

- In the **Multi Currency Adjustment** screen, for the specified Customer #, debit documents from different Group Company can be retrieved for adjustment based on the set options provided in Set Finance Process Parameters and CIM interaction between Customer Balance Adjustment of the source company and Customer Invoice of the destination company. Debit documents of only one Company can be retrieved & adjusted at a time.
- To facilitate retrieval of debit documents from different group company, in debit document's Help, Billing Point combo is loaded with the list of all Group Companies based on set option. On click of search debit documents gets retrieved in multiline with Finance Book information based on the Billing point & Finance Book specified in search criteria.
- Accounting will be through the pre-defined usage id 'INTERCOMPFUNDS'. In case of Foreign-Currency adjustment "Exchange rate" as on Receipt date in the login Company will be considered for Exchange rate Variance and will be accounted in debit document's Company.

- For Instance, Adjustment Voucher created in PFB-B1/OU-B and Debit documents are retrieved from PFB-A1/OU-A

Adjustment Account Posting in Login OU-B & Debit Document's OU-A:

<u>Account</u>	<u>Dr/Cr</u>	<u>FB/OU</u>
Customer Control Account	Dr	PFB-B1/OU-B
Inter Company Account*	Cr	PFB-B1/OU-B
Inter Company Account*	Dr	PFB-A1/OU-A
Customer Control Account	Cr	PFB-A1/OU-A

*Inter Company Account: Account Code mapped against pre-defined usage id 'INTERCOMPFUNDS'

Exhibit 3: The Help on Debit Documents screen

Search Criteria

Customer # 400007 Customer Name CUSTOEMR 9 Customer Hierarchy LOCAL

Direct Invoice Service Invoice Prepayment Invoice Debit Note Customer Payment

Document # From: [] To: []

Document Date From: [] To: []

Due Date From: [] To: []

Document Amount From: [] To: []

Billing Point: RAMCOOU

Currency: CAD

Finance Book: ALL

Search

Search Results

#	Document Type	Document #	Due Date	Unadjusted Amount	Customer #	Currency	Exchange Rate
1	Direct Invoice	DI-000078-2016	02-24-2016	2000.00	400007	CAD	
2	Miscellaneous Invoice	MIN-000031-2012	07-27-2012	978.42	400007	CAD	
3	Miscellaneous Invoice	MIN-000032-2012	08-05-2012	1000.00	400007	CAD	
4	Miscellaneous Invoice	MIN-000033-2012	08-05-2012	865.60	400007	CAD	
5	Miscellaneous Invoice	MIN-000034-2012	08-05-2012	477.60	400007	CAD	

OK

Enhancement Notification

Exhibit 4: The Create Multi Currency Adjustment Voucher screen

Create Multi Currency Adjustment Voucher

Voucher Information

Voucher #
Voucher Date: 2016-29-02
Finance Book: **CBAPFB**
Status:
Numbering Type: CAJ

Customer Information

Customer # 400007
Customer Name: Customer 9
Credit Document Currency: USD
Customer Hierarchy: LOCAL
Adjustment Sequence: FIFO

Credit Documents

#	Document Type	Document #	Document Date	Document Amount	Unadjusted Amount	Current	Currency	Exchange Rate	Receipt Type	Receipt Point	Finance Book
1	Receipt Voucher	CR-000633-2016	2016-04-01	5000.00	100.00	100.00	USD	1.50000000	AREG	RAMCOO	CBAPFB
2	Receipt Voucher										

Debit Documents

#	Document Type	Document #	Due Date	Unadjusted Amount	Customer #	Currency	Exchange Rate	Adjustment	Dis	Charge	Cre	Cross	Pro	Pro	Dis	Billing	Do	Term #	Finance Book	
1	Pack Slip Invoice	PST-000248-2016	2016-05-02	4600.00	400007	USD	0.66667000	100.00								RAMCO	20	PT1	ABCPFB	
2	Order Based Invoice																			

Debit document from different group company is retrieved & adjusted

WHAT'S NEW IN ACCOUNT INQUIRY

Requirement to display reference documents for Inter FB JV

Reference - AHBF- 16265

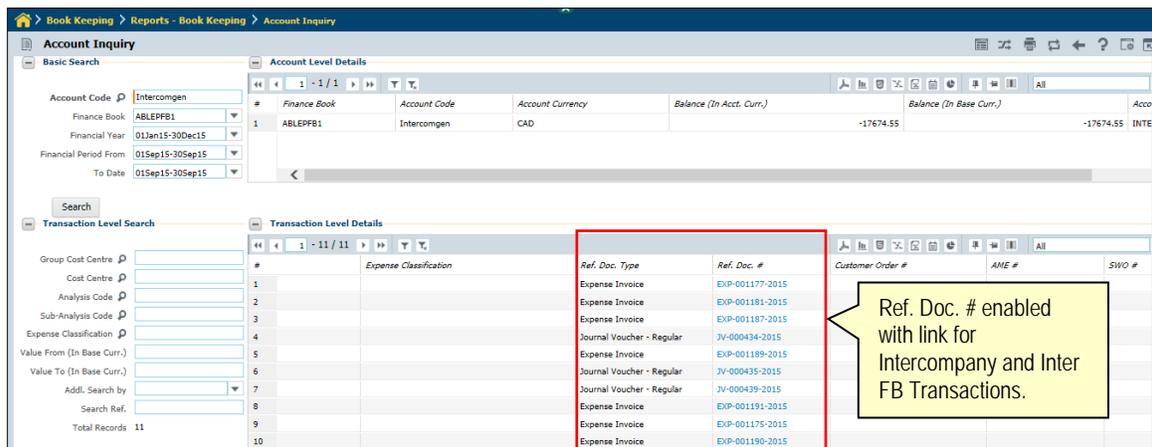
Background

In a Company setup that has multiple finance books or companies under the same group, there may Inter-Finance Book/ Inter-Company transactions through Journal Vouchers (JV), Expense Invoices etc. Upon authorization of Inter FB JV or Expense Invoices in the origin company/finance book, Inter FB JV are automatically generated in the destination finance book. Provision is required to display these Inter FB reference documents in the Account Inquiry screen to ensure the documents can be viewed directly on click of the **Ref. Doc. #** link.

Change Details

A data hyperlink is enabled for the reference documents - Journal Vouchers and Supplier Expense Invoices for which automatic JV are generated in the **Ref. Doc. #** column of the **Transaction Level Details** section. Refer **Exhibit - 1**.

Exhibit - 1: The **Account Inquiry** screen with the **Ref. Doc. #** link.



Enhancement Notification

On reviewing the Inter FB account code, by specifying Finance book and From/To Date for **Account Inquiry**,

The transaction level details including Ref.Doc. # for the Inter FB transaction is displayed.

On click of the **Ref. Doc #** link, the reference document can be viewed.

Similarly, the transaction level details including **Ref.Doc. #** for the Inter-Company account code is displayed.

On click of the **Ref. Doc #** link, the reference document from the other OU can be viewed.

Combinations for which Inter Company JV and Inter Company Expense Invoice transactions are given visibility illustrated in the below table:

S. No.	Transaction # (OU 1)	Ref. Doc. # (OU 2)
1	Journal Voucher (auto generated)	Inter Company Journal Voucher
2	Journal Voucher (auto generated)	Inter Company Supplier Expense Invoice

WHAT'S NEW IN CUSTOMER ITEM BASED NOTE

Requirement to modify taxable amount in Customer Item Based Note

Reference - AHBF- 17715

Background

TCDs can be applied to the Customer Item Based Notes (Debit/Credit notes). The entire value of Customer Item Based Note may not be taxable. In some cases taxability is determined based on the nature of services rendered, and there is a need to segregate the values as taxable and non-taxable amounts. Similarly, when the Customer Item Based Notes are recorded there may be cases where the entire note value is not taxable with the same percentage of tax. Some items may be exempt from tax or may be taxable at a different percentage. Provision is required to modify the taxable amount so that the appropriate value can be saved as taxable for each tax.

Example: Customer Item Based Note with tax exempted items

Total Value	\$10,000
Taxable Value	\$8,000
Exempted value	\$2,000
Note value to be taxed	\$8,000

Change Details

- i. A new set option is introduced in **Set Finance Process Parameters** page of **OU Parameter Setup** business component for modification of taxable amount. Refer **Exhibit 1**.
- ii. The 'Taxable Amount' column is changed from display only control to editable control in the TCD screens of **Create, Edit** and **Authorize Customer Item Based Note**. Refer **Exhibit 2**.

Enhancement Notification

Exhibit 1: Set Option in Set Finance Process Parameters screen

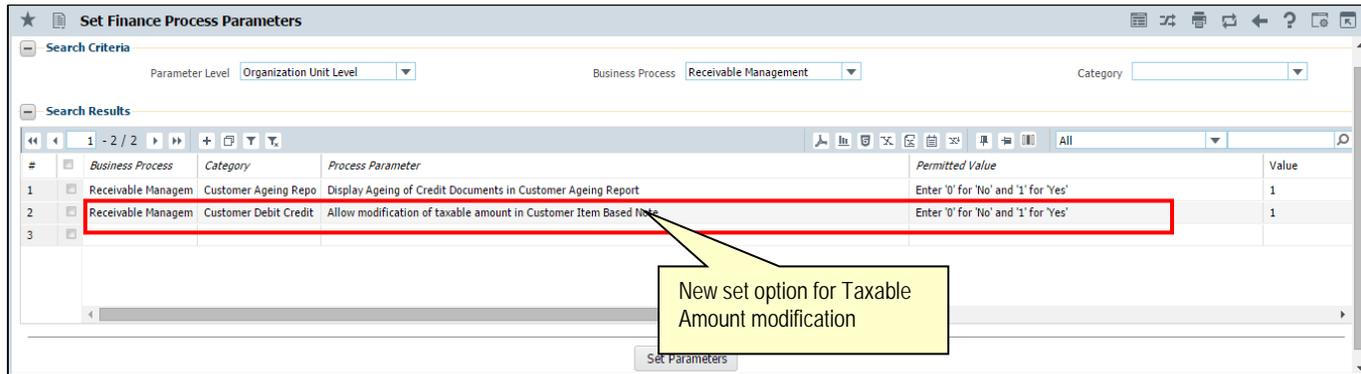
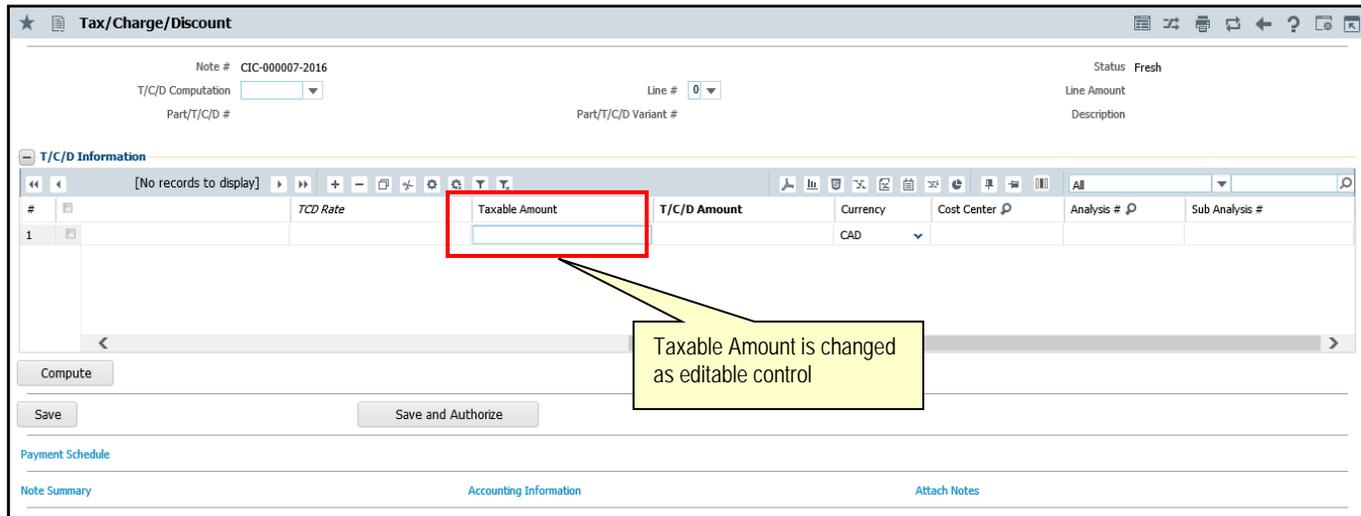


Exhibit 2: Taxable Amount column in Tax/Charge/Discount screen of Create, Edit and Authorize Customer Item base Notebased Note



-  *Note: If the set option 'Allow modification of Taxable Amount' is set as 'No' then modification of Taxable amount will be restricted in Customer Item Based Note.*
-  *If the set option 'Allow modification of Taxable Amount' is set as 'Yes' then the taxable amount will be allowed to be modified.*
-  *The Taxable amount modified cannot exceed the actual taxable amount.*

-  *On modification of base value of the note, Taxable Amount and Tax Amounts (in case of % based TCDs) are recomputed provided the taxable amount is not previously modified for that TCD.*
-  *The base value of the note cannot be modified below the Taxable amounts in the TCDs.*
-  *In case of Flat TCD the TCD value will not change irrespective of taxable amount modification.*
-  *Taxable Amount can be modified even for Charges and Discounts.*

WHAT'S NEW IN CUSTOMER SERVICE INVOICE?

Ability to Modify the Bill to Customer in Customer Service Invoice & Prepayment Invoice

Reference: AHBf-16797

Background

Bill to Customer in **Customer Service/Prepayment Invoice** is the bill to customer captured in the customer order. However, a **Service/Prepayment Invoice** can be served on another customer different from that of the customer in the customer order.

To facilitate this requirement, provision has been made to allow modification of **Bill to Customer** in customer service invoices, provided the modified customer # is mentioned as bill to customer of the original customer.

Change Details

Customer Service Invoice – Manage Invoice

In the **Manage Invoice** screen, following enhancement has been made to enable the above requirement,

- In the **Manage Invoice** screen, defaulted **Bill to Customer** is allowed to be modified with another customer provided the modified customer # is a bill to customer of the Primary customer in the released Customer Order / Invoice.
- Once the bill to customer is modified & authorized, the invoice will be processed against the modified customer #.
- In **Customer Balance Adjustment**, an authorized invoice can be retrieved and adjusted against the credit documents of the modified customer.
- If a service invoice is authorized with the Auto-Adjust option, the credit documents of the modified customer # will be considered for auto adjustment.

Customer Prepayment Invoice – Manage Invoice

- If a prepayment invoice is created against a customer order, **Bill to Customer** is defaulted with **Bill to customer** of the customer order. In the **Manage Invoice** screen, defaulted **Bill to Customer** is allowed to be modified with another customer provided the modified customer # is a bill to customer of the Primary customer in the customer order.

- Once bill to customer of the prepayment invoice is modified & authorized, it can be adjusted with receipts or credit documents of the modified customer.

Exhibit 1: The Manage Invoice screen

Manage Invoice

Select Invoice #

Create a new Invoice | Work on existing Invoice

Invoice # CI-000211-2015
Invoice Type Service
Invoice Date 12-11-2015
Currency CAD

Bill To Customer # 400007

Ship To Customer # 400007

Finance Book AVEOS
Invoice Category Final
Exchange Rate 1.00000000
Status Fresh
Numbering Type CI
Comments

Bill To Customer Name Customer 9
Ship To Customer Name Customer 9

Release Info. | Direct Info. | T/C/D Details | Invoice Summary | Adjustment Log

#	Ref. Doc. Type	Ref. Doc. #	Ref. Doc. Date	Release #	Release Date	Order Curr.	Release Amt. (Order Curr.)	Re
1	Customer Order	CO-007625-2014	09-30-2014	2	09-30-2014	CAD		0.00
2	Customer Order							

Default Tax Keys

On Material | On Resource | On Document | Tax Exclusive

Get Rel. Info. | Save Rel. Info.

Customer Service Invoice -> Generate Customer Service Invoice | 59 Minute(s) | 2:46 PM

WHAT'S NEW IN EDK REPORTS RECEIVABLES MANAGEMENT?

Report on Invoice / Receipt with additional Information

Reference: AABI-564

Background

New report to provide Invoice information and Receipt information for a date range with customer, additional categories, additional attributes and contact categories of the customer master. The contact categories can be used for identifying the Customer representatives in the Customer Master. This report provides invoice details and receipt details with the customer representative information which can be used for analysis. For instance, customer representatives can be modelled as Commission Agents in the Customer Master, and with this report, Invoice & receipt information can be analyzed based on the Customer Representatives.

Change Details

A new report "Invoice and Receipt Report" is provided under the **EDK Reports Receivables Management** business component. Refer **Exhibit 1**. This report provides Invoice information and Receipt information for a date range with additional attributes, additional categories and contact category with the Customer representative information. There are two Report Types "Invoice" and "Receipt", which are two different reports which display the Invoices with revenue and cost information, and Receipts with Invoice information respectively.

This report will be displayed for the following documents:

1. Service Invoice
2. Miscellaneous Invoice
3. Debit / Credit Note
4. Prepayment Invoice
5. Pack Slip Invoice
6. Direct Invoice

Invoice Report:

This report displays the following information relating to Invoice such as Invoice Date, Customer, Invoice #, Revenue, Cost, Taxes, Charges, Discount, Customer Order, Customer PO, additional attributes of the customer and Customer representative Information. Refer **Exhibit 2**.

Receipt Report:

This report provides the following information relating to Receipt such as Receipt date, Customer, Receipt Amount, Receipt Mode, Invoice #, Invoice Date, Additional Attributes of Customer and the Customer representative Information. Refer **Exhibit 3**.

Exhibit 1: Report Search Input Screen:

 *Note: Based on the report type selected the Invoice or Receipt report will be generated.*

Exhibit 2: Invoice Report:

Invoice Information from 01/01/2012 to 31/12/2015																	
SI #	Bill to Customer #	Bill to Customer Name	Ship To Customer#	Ship to Customer Name	Invoice Type	Invoice #	Invoice Date	Invoice Status	Currency	Material Revenue	Labour Revenue	Fixed Revenue	Resource Revenue	External Service Revenue	Other Revenue	Gross Amount	Tax Charges
281	400016	Customer 11	400016	Customer 11	Customer Service Invoice	CI-000010-2011	01/2014/31	Partially Adjusted	USD	0.00	683.40	0.00	0.00	0.00		683.40	150.00
282	400007	Customer 9	400007	Customer 9	Customer Service Invoice	CI-000023-2012	01/2012/07	Partially Adjusted	USD	125000.00	45700.00	0.00	1400.00	0.00		172100.00	
283	417895	Customer 145	417895	Customer 145	Customer Service Invoice	CI-000024-2012	01/2012/09	Partially Adjusted	CAD	0.00	0.00	0.00	0.00	0.00	11.39	11.39	1.39
284	400007	Customer 9	400007	Customer 9	Customer Service Invoice	CI-000027-2012	02/2012/24	Adjusted	CAD	-50000.00	0.00	0.00	0.00	0.00		50000.00	
285	417895	Customer 145	417895	Customer 145	Customer Service Invoice	CI-000028-2012	02/2012/24	Authorized	CAD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
286	417895	Customer 145	417895	Customer 145	Customer Service Invoice	CI-000029-2012	02/2012/24	Authorized	CAD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
287	400007	Customer 9	400007	Customer 9	Customer Service Invoice	CI-000030-2012	02/2012/24	Authorized	CAD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
288	452173	Customer 176	452173	Customer 176	Customer Service Invoice	CI-000031-2012	02/2012/25	Adjusted	CAD	40000.00	0.00	0.00	0.00	0.00		40000.00	
289	452173	Customer 176	452173	Customer 176	Customer Service Invoice	CI-000032-2012	02/2012/27	Adjusted	CAD	25000.00	0.00	0.00	0.00	0.00		25000.00	
290	452173	Customer 176	452173	Customer 176	Customer Service Invoice	CI-000033-2012	02/2012/27	Partially Adjusted	CAD	45000.00	0.00	0.00	0.00	0.00		45000.00	

Exhibit 2: Receipt Report:

Receipt Information from date 01/08/2015 to 31/12/2015																		
SI #	Bill to Customer #	Bill to Customer Name	Receipt #	Receipt Date	Receipt Status	Receipt Mode	Reference #	Receipt Currency	Receipt Amount	Exchange Rate	Receipt in Base Amount	Invoice Date	Invoice Type	Invoice #	Invoice Currency	Invoice Amount	Exchange Rate	Invoice in Base Amount
1	400028	Customer 12	CR-000002-2015	12/2015/09	Adjusted	CH	242424	USD	123.0000000	0.67	82.00	09/2015/09	Customer Direct Invoice	DI-000050-2015	USD	123.00	0.67	82.00041000
2	400006	Customer 8	CR-000003-2015	11/2015/24	Adjusted	DC		CAD	212.0000000	1.00	212.00	03/2015/25	Prepayment Invoice	CP-000049-2015	CAD	212.00	1.00	212.00000000
3	400028	Customer 12	CR-000385-2013	09/2015/27	Adjusted	CH	fgfgf	USD	1000.0000000	1.12	1120.00	01/2012/07	Prepayment Invoice	CP-000005-2012	USD	1000.00	1.03	1025.00000000
4	400604	Customer 39	CR-000590-2015	08/2015/07	Authorized	CH	123	USD	1215.0000000	1.76	2136.81							
5	400028	Customer 12	CR-000596-2015	08/2015/11	Adjusted	CH	42342	USD	169429.55000000	1.76	297974.06	08/2015/11	Customer Direct Invoice	DI-000037-2015	EUR	10000.00	15.00	150037.50000000
6	400028	Customer 12	CR-000596-2015	08/2015/11	Adjusted	CH	42342	USD	169429.55000000	1.76	297974.06	08/2015/11	Customer Direct Invoice	DI-000038-2015	GBP	2379.14	43.00	102303.02000000
7	400028	Customer 12	CR-000597-2015	08/2015/11	Authorized	CH	35345	USD	162503.30000000	1.76	285792.93							

WHAT'S NEW IN FINANCIAL STATEMENTS?

Ability to View Balance Sheet and Income Statement at different levels

Reference: AHBF-19186

Background

Financial Statements give broader view of the financial position of the company and it is required to perform an online review at any point of time to understand the financial position. Online review of financial statements such as Trial balance, Balance sheet and Income statements with dynamic layout structures along with various groups such as months, quarters, and semi-annual is largely desired and highly critical for the understanding of financial position of the company.

Business need is to provide the capability to view the Balance Sheet and Income Statement Semi-Annually, Quarterly and Monthly. Also, a provision to compare them with the previous periods or years is required.

Change Details

The following controls are added in the **Balance Sheet** and **Income Statements** tab of the **Review Financial Statements** screen of the **Finance Book Processing** business component in the 'Additional Display Options' section.

- Group by
 - This combo will be loaded with the values 'Annual', 'Semi-Annual', 'Quarters' and 'Months'. The statements displayed in the multiline will be displayed according to the level selected in this combo
- Comparison
 - This combo will be loaded with the values 'Previous periods' and 'Previous Year'. Based on the value selected, user will be able to review the statements by comparing with the previous finance period or the previous finance year.
 - The value 'Previous Period' is applicable only if the Group by field is selected as 'Annual'
- YTD
 - The value displayed in the statement shall be displayed Year-To-Date if this check-box is selected

Exhibit 1: Identifies the Quarterly Balance Sheet

Review Financial Statements

Trial Balance | **Balance Sheet** | Income Statement | Income Statement (MAC) | Adhoc

Company: AVEOS | Finance Book: AVEOS | Period Horizon: 01Jan15-30Dec15 | 31Jan15

Layout ID: BS | Schedules/ Groups: ALL

Additional Display Option: Group By: Quarters

Description	Opening Balance	Q1 (As on 31st JAN15)	Closing Balance - FY15
Total Current Assets	229455056.33	229800533.87	229800533.87
Current Assets	229455056.33	229800533.87	229800533.87
Accounts Receivables	10078996.04	10078902.80	10078902.80
Inventories	219063842.65	219299281.56	219299281.56
Other Assets	312217.64	422349.51	422349.51
Total Non Current Assets	8778351.43	8946781.79	8946781.79
Total Non Current Liabilities	-615.00	-615.00	-615.00

Exhibit 2: Identifies the Monthly Income Statement

Review Financial Statements

Trial Balance | Balance Sheet | **Income Statement** | Income Statement (MAC) | Adhoc

Company: AVEOS | Finance Book: AVEOS | Period Horizon: 01Jan15-30Dec15 | 01Jan15 | 30Dec15

Layout ID: IS | Schedules/ Groups: ALL

Additional Display Option: Group By: Months

Description	JAN15	FEB15	MAR15	APR15	MAY15
Earnings	-388364.08	-360465.41	664006.35	-2467147.40	
Operating Income	-388364.08	-360465.41	664006.35	-2467147.40	
Operating Revenue	0.00	0.00	21000.00	40000.00	
Sale of Goods	0.00	0.00	21000.00	40000.00	
Other Income	0.00	0.00	0.00	0.00	
Operating Expenses	-388364.08	-360465.41	643006.35	-2507147.40	



Limitation:

If the YTD is not selected, the value displayed for the given period in the Balance Sheet is the value pertaining to that given period, though the caption of the field has the string "As on Date"



Note: This feature involves commercials and is not available for all customers. Please contact your Ramco Account Manager.

WHAT'S NEW IN ASSET CAPITALIZATION?

Ability to enable Inter Finance Book Capitalization of Assets

Reference: AHBC-1800

Background

An aircraft's holding finance book will account for the maintenance cost for the aircraft. In a business arrangement in which aircraft is owned by one company and leased to another group company (group companies are modeled as finance books) and aircraft maintenance activities are carried out by the lessee company, the Revenue maintenance costs are borne by the lessee Company and the Capital maintenance costs are capitalized in the Lessor Company. In such situations, the aircraft's holding finance book must account for the Revenue maintenance cost on the aircraft but the capital maintenance costs are to be capitalized in a different finance book.

Currently in capitalizations and amendments, the sources capital documents (AME, SWO, PO & RO based Invoice) can refer Asset Proposal from same finance book as that of the aircraft's holding finance book and Capitalizations can be carried out against the same finance book. Requirement to allow Asset Proposals from that of a different finance book in source documents for capitalization.

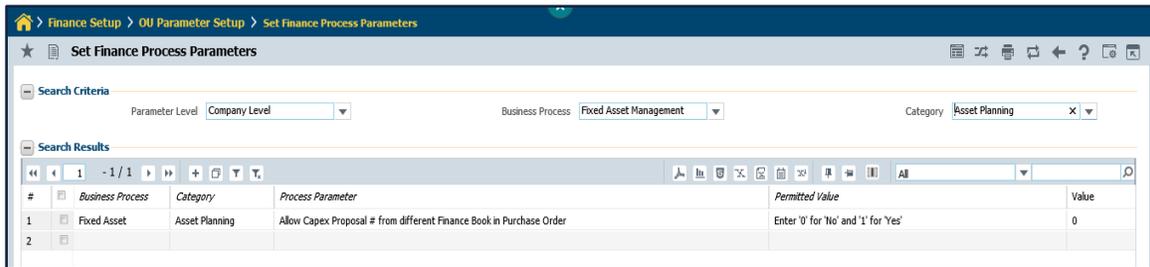
Change Details

To address this requirement, capital source documents (AME, SWO, PO & RO) has been enhanced to refer an Asset Proposal (CAPEX Proposal) from a different Finance Book. Create and Amend Asset Record screen has been enhanced to retrieve capital documents (AME, SWO, PO & RO based Invoice) referring to a Finance book, to create Assets with Asset Proposals of another Finance Book.

Set options

- In the **Set Finance Process Parameters** screen, a new process parameter **Allow Capex Proposal # from different Finance Book in Purchase Order** is has been introduced in the multiline with permitted values as 0 for No and 1 for Yes.
- The above option will be available for parameter level - **Company Level**, Business Process - **Fixed Asset Management** & Category - **Asset Planning**.

Exhibit 1: The Set Finance Process Parameters screen



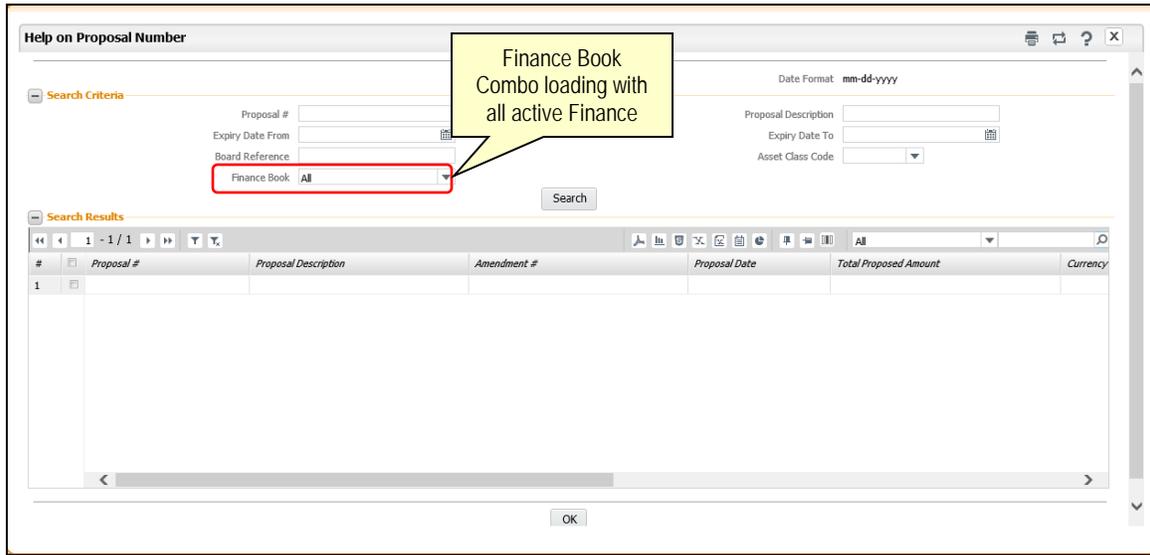
Asset Planning – Create Purchase Order

- For a purchase order with expense type 'Capital', CAPEX Proposal # of a different finance book other than Warehouse's FB (in case of a General PO) or 'Expense to' FB (in case of a Service/ Adhoc PO) is allowed based on the above process parameter value.
- Goods Receipt/Invoice of the Capital PO will be retrieved for capitalization against the proposal specified in the purchase order.
- For Instance, a purchase order with expense type 'Capital' is created with CAPEX Proposal # from FB-2 other than Warehouse's FB (FB-1), the account posting for the good receipt will be as follows,

<u>Account</u>	<u>Dr/Cr</u>	<u>Finance Book</u>
<i>CWIP Account</i>	<i>Dr</i>	<i>FB-2</i>
<i>Inter FB Account</i>	<i>Cr</i>	<i>FB-2</i>
<i>Inter FB Account</i>	<i>Dr</i>	<i>FB-1</i>
<i>Supplier Suspense a/c</i>	<i>Cr</i>	<i>FB-1</i>

- For other Capital Documents – AME, SWO & RO, Capex Proposal # from all Active finance books is allowed to be provided. The source documents will be retrieved for capitalization against the proposal specified during AME, SWO & RO creation.
- To facilitate selection of **Finance Book** in the source documents, the **Help on Proposal #** screen is enhanced with the **Finance Book** drop-down list box. Proposal # will be retrieved based on **Finance book** specified in the search criteria.

Exhibit 2: The Help on Proposal Number screen



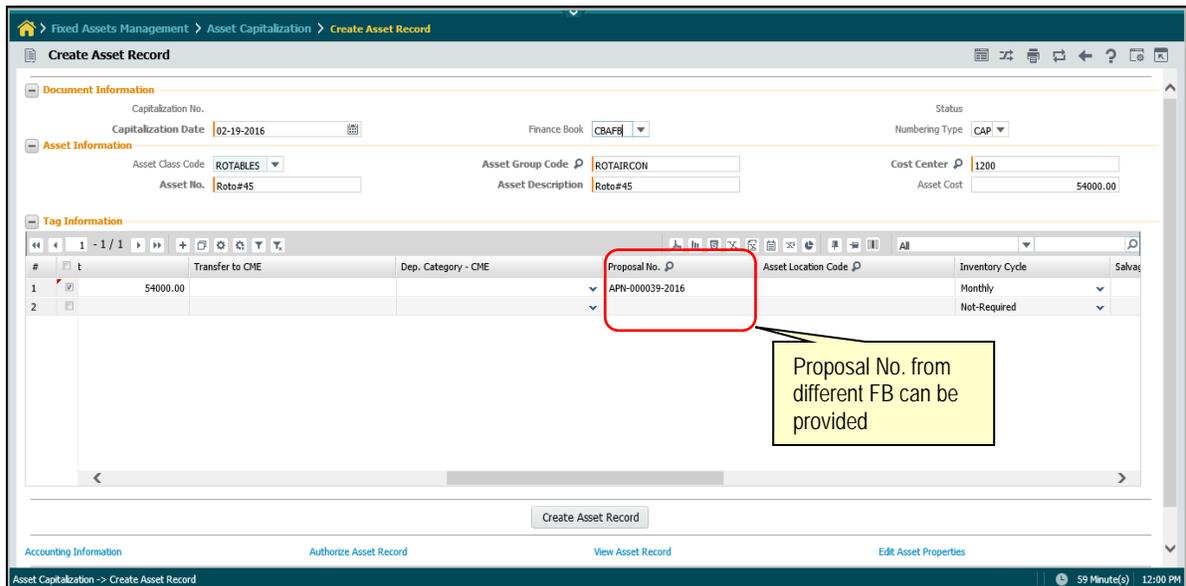
Asset Capitalization – Create Asset Record

- In the **Create Asset Record** screen, Capital documents (AME, SWO, PO based GR/ Invoice) from all Finance Book will be retrieved for capitalization based on Finance Book specified in search option.
- In the **Create Asset Record** screen, CAPEX Proposal # is allowed to be modified with the Proposal from different Finance book.
- New Asset will be created under the Finance Book of the modified Proposal.
- For Instance, If Capital document from FB-1 is capitalized by modifying CAPEX Proposal # from FB-2, then the asset will be created in FB-2 and account posting will be as below,

<u>Account</u>	<u>Dr/Cr</u>	<u>Finance Book</u>
Inter FB Account	Dr	FB-1
CWIP Account	Cr	FB-1
Asset Account	Dr	FB-2
Inter FB Account	Cr	FB-2

- Proposal balance updates (viz. committed and utilized amounts) of both the **CAPEX Proposal #** will be updated accordingly.

Exhibit 3: The Create Asset Record screen

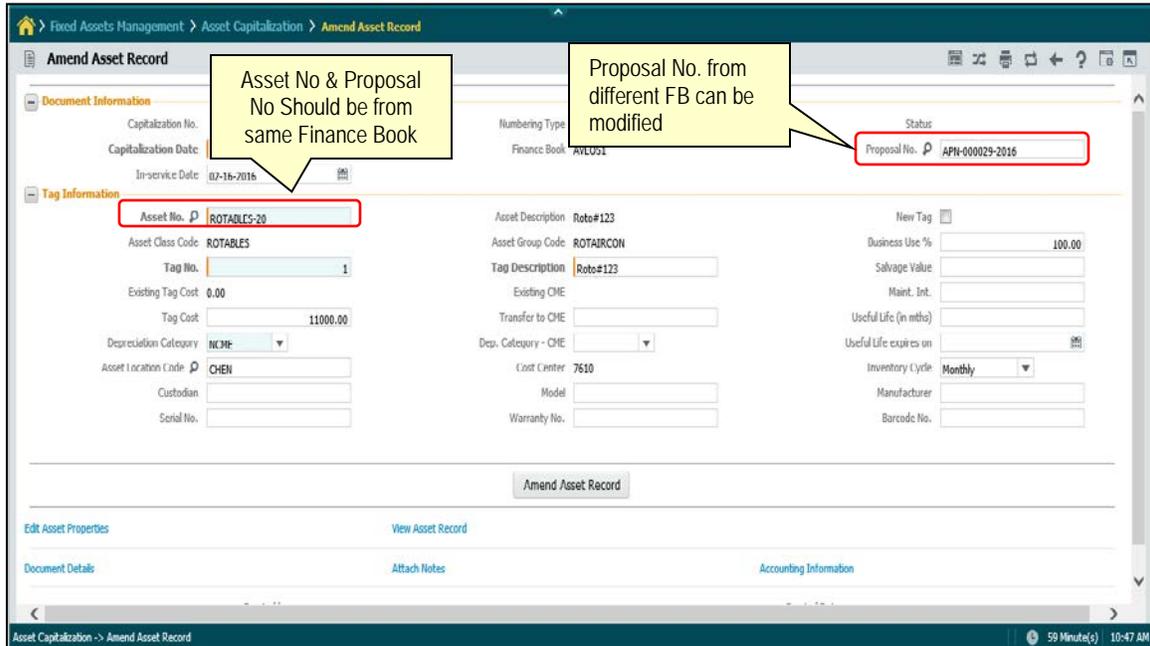


Asset Capitalization – Amend Asset Record

- In the **Amend Asset Record** screen, Capital documents (AME, SWO, PO & RO based Invoice) from all finance books will be retrieved for capitalization.
- In the **Amend Asset Record** screen, **Proposal #** of the document in the header is allowed to be modified with **Proposal #** from that of the asset finance book.
- **Asset #** and **Proposal #** must be from the same **Finance Book**.
- Proposal balance (viz. committed and utilized amounts) of both **CAPEX Proposal #** will be updated accordingly.

Enhancement Notification

Exhibit 4: The Amend Asset Record screen



WHAT'S NEW IN USAGE BASED DEPRECIATION?

Ability to compute CME Depreciation for Components considering In-service usage

Reference: AHBG-337

Background

When usage based depreciation is computed for second hand components, the usage attributable to the previous owner is being considered incorrectly, leading to excess depreciation in the first period and relatively lesser value in the succeeding periods.

Ability should be provided to consider usage attributable to the previous owner(s) i.e. the Opening Usage of a component and compute depreciation accordingly.

Change Details

To address this requirement, depreciation computation is being enhanced to consider opening usage (usage attributable to the previous owner) based on the option set in the **Set Finance Parameter** activity.

Set options

- In the **Set Finance Parameter** screen, on selection of 'Parameter Level' as 'Company Level', 'Business Process' as 'Fixed Asset Management' and, Category as 'Asset Depreciation Processing', a new set option 'Consider usage as on In Service Date for CME depreciation computation' can be viewed in the multiline with Permitted Values as "Enter 0 for No and 1 for Yes"



Note: this option cannot be modified once usage based depreciation is processed for a period.

Exhibit 1: Set Finance Process Parameters screen

The screenshot shows the 'Set Finance Process Parameters' interface. The search criteria are: Parameter Level: Company Level, Business Process: Fixed Asset Management, and Category: Asset Depreciation Processing. The search results table contains one entry:

#	Business Process	Category	Process Parameter	Permitted Value	Value	Status	Error Message
1	Fixed Asset Management	Asset Depreciation Processing	Consider usage as on In Service Date for CME depreciation	Enter '0' for 'No' and '1' for 'Yes'	1	Defined	

Confirm Usage & View Depreciation

- In the **Confirm Usage and View Depreciation** screen, a new column “Usage – In service date” is introduced in the multiline and the same will be displayed only when the set option “Consider Opening usage on In Service Date for CME Depreciation computation” is set as ‘1’ – Yes.
- For the assets retrieved in the multiline, along with the maintenance interval, current usage information etc., Usage as on In-service date from TSN/TSO value as on In-service date from the Component Records is also retrieved and displayed.
- Opening usage as on In-Service date can be modified in **Confirm Usage & View Depreciation** screen. Once modified, the modified usage will be saved and retrieved during depreciation computation of succeeding periods.
- For assets which are depreciated based on “Usage - Life to Overhaul”, usage as on In-Service date will be considered only in the first Maintenance interval and not in succeeding Maintenance intervals.

Depreciation Computation

- The formula for the Book Value computation for the Usage Based Depreciation Method will be based on above mentioned set option as follows,
 - $Depreciation = Opening\ Book\ value - Book\ Value^{***}$
 - ***Book Value = [Asset Cost / Maintenance Interval] * Remaining Usage** when the option ‘Consider usage as on In Service Date for CME depreciation computation’ is set as “No”
 - ***Book Value = [Asset Cost / (Maintenance Interval –Usage In-service date)] * Remaining Usage** when the option ‘Consider usage as on In Service Date for CME depreciation computation’ is set as “Yes”
 - Remaining Usage = Maintenance Interval – Actual period’s Cumulative Usage
 - Usage In-service date = TSN or TSO as on In Service Date

Exhibit 2: Confirm Usage and View Depreciation screen

Review Usage
 View Depreciation

 Depreciation Book Code: CORP

Search Criteria

Finance Book: FB-1
 Financial Year: 31 DEC 2015 - 31 DEC 2016
 Financial Period From/To:
 01 Jun 2016 - 30 Jun 2016

Asset Class: All
 Asset #:
 Tag No.:
 Depreciation Category:
 Dep. Processing Status:
 View Exception Dtls: All

Usage Information Allocation

Search Results

#	Ind.	Asset #	Tag #	Usage	Asset Cost	Book Val	Dep. Rate	Dep. Method	Usage - In Service Date	Cum. Usage
1	N	ROTABLES-12	1	CME	400.00	400.00	C9528	FH		
2	N	ROTABLES-12	1	CME	400.00	400.00	C9528	FH		
3	N	ROTABLES-12	1	CME	400.00	400.00	C9528	FH		
4	N	ROTABLES-12	1	CME	400.00	400.00	C9528	FH		
5	N	ROTABLES-12	1	CME	400.00	400.00	C9528	FH		
6	N	ROTABLES-12	1	CME	400.00	400.00	C9528	FH		
7	N	ROTABLES-12	1	CME	400.00	400.00	C9528	FH		

New Column "Usage - In Service Date" is introduced

WHAT'S NEW IN ORDER BASED INVOICE?

Ability to Post the Invoice Price variance to its Work Order's Cost

Reference: AHBF-20242

Background

Invoice Price Variance arising due to variance in Invoice rate and Order rate is adjusted to Inventory value through automatic Stock Correction (based on a set option). When parts are procured and the Invoices are recorded with variances, stock correction scheduler routine will increase/ decrease the inventory value for the parts available in Inventory. Stock correction will not happen if the parts are not available in Inventory i.e. parts are already issued to Shop Work Order/AME.

The requirement is to post the Invoice Variance amount of those parts that were issued against Shop Work Order/AME to its respective consumption/cost account.

Change Details

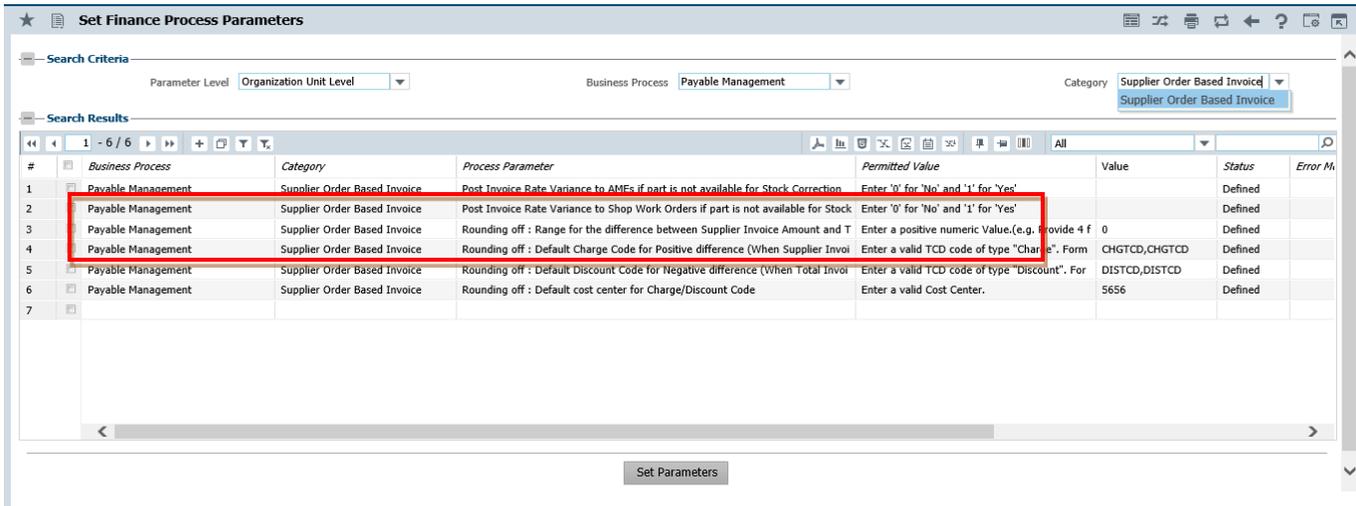
To address this requirement, Stock correction scheduler has been enhanced for parts which are not available in inventory and issued against work order / AME.

Only Serial Controlled Part where Stock Correction has failed due to non-availability of stock will be considered. Latest SWO/AME which is in **Closed or Pre-Closed status** will be considered for Invoice Rate Variance.

Set options

- In **Set Finance Process Parameter** screen, two new set options 'Post Invoice Rate Variance to SWOs if part is not available for Stock Correction' and 'Post Invoice Rate Variance to AMEs if part is not available for Stock Correction' has been introduced in the multiline with Permitted Values as "Enter '0' for No & '1' for Yes".

Exhibit 1: "Set Finance Process Parameter"



- The above set option can be provided only when Auto Stock Correction is enabled for Invoice Rate Variance in the **Set function Default** screen (i.e. this option 'Auto Generate Stock Correction for Invoice Rate Variance' is defined as "Yes").

Stock Correction Scheduler Routine

- In **Set Function Default** in the Order based Invoice if 'Post Rate Variance for Expense to' is set as "Invoice Price Variance" then the variance amount will be posted to Invoice Price Variance account in all the above scenarios as shown below (for positive Variance)

<u>Account</u>	<u>Dr / Cr</u>
Invoice Price Variance A/c	Dr
Supplier Control account	Cr

- Once stock correction happens for the parts available in the stock from Invoice Price Variance, the same scheduler routine is enhanced to trace the SWO/AME against which the part has been issued. (Part & Serial # invoiced), through Maintenance issue.
- If the SWO / AME traced is in 'Closed' status, stock correction scheduler routine will post Invoice Price Variance to its respective consumption account by generating automatic Journal Voucher (JV) with the Voucher type - "WOADJ" in "Authorized" status.

Enhancement Notification

- The JV amount is updated in the WO Cost for the Entity "Material Cost" against the respective Task for which part has been Issued/ Consumed.
- Account postings for Auto generated JV will be follows,

Repair cost Variance	Event/ Task	Account posting for Variance amount
		If Set option – ‘Yes’
Order based Invoice # created with variance amount Part # is issued to SWO# SWO# is in "Closed" Status	Stock Correction Scheduler routine	Maintenance Consumption A/c Dr (SWO - Material Cost) To Invoice Price Variance
Order based Invoice # created with variance amount Part # is issued to AME # AME # is in "Closed" Status	Stock Correction Scheduler routine	Maintenance Consumption A/c Dr (AME- Material Cost) To Invoice Price Variance

Supplier Order Based Invoice – Reverse Invoice

- When the Consumption account is posted by Stock Correction Routine from Invoice Rate Variance and an Order Based Invoice having Invoice Price Variance is reversed, an auto JV is be generated with the reversal effect.
- Account Postings of auto JV generated for the parts not available in warehouse on Stock Correction Scheduler will be as follows:

Scenario - Invoice Variance	Task	Account posting for Variance amount
		If Set option – ‘Yes’
Order based Invoice# created with variance amount Part# is issued to SWO# SWO# is in "Closed" Status	Stock Correction Scheduler routine	Invoice Price Variance Dr To Maintenance Consumption A/c (SWO - Material Cost)
Order based Invoice# created with variance amount Part# is issued to AME# AME# is in "Closed" Status	Stock Correction Scheduler routine	Invoice Price Variance Dr To Maintenance Consumption A/c (AME - Material Cost)

- The user would be able to view such JVs generated in **View Journal Voucher** screen i.e. Automatic JV generated for posting Invoice Rate Variance to WO is retrieved against Voucher Type - "WO Adj - Journal".

- In case the automatic JV is to be reversed, the same can be done in **Reverse Journal Voucher** screen, i.e. Automatic JV generated for posting Invoice Rate Variance to Work Order is retrieved against Voucher Type - "WO Adj - Journal" for reversal.



Note: SWO/AME with expense type "Revenue" only will be considered for Auto JV.



The variance arising on account of Invoicing of Serial controlled parts only will be considered for posting Invoice Price Variance to Work Order's cost.



In an 'add to stock' work order, the variance amount will be posted to the Consumption account.



MRO Jobs: the Invoice Price variance posted to COSR-Materials in case of Customer Order based work orders which are having part pricing based on actual issue cost ("Cost Plus" pricing); the value of the Invoice Price Variance can be added manually as Additional Charges to the Customer Order.

WHAT'S NEW IN REPAIR ORDER AMENDMENT?

Ability to Post the Repair Expense variance to Consumption

Reference: AHBf-20502

Background

Maintenance expenses on components / parts and repair costs incurred through external repairs can be added to stock or expensed off based on option setting. In case of Repair Order, the value as per the repair quote will be added to the Inventory value and moved to stock, during confirmation and movement of Repair Receipt. On receipt of Invoice, the amount could be different from Quote value. In such scenario, the Repair order is amended or invoice is authorized with variance. Variance cost is currently posted to Repair Expense Variance not to the Maintenance Consumption account (Add to stock scenario).

Requirement is to post the variance amount to the respective consumption account of the Repair Order.

Change Details

To address this requirement, following enhancements are done in account postings of Repair cost variance amount during authorization of Repair order amendment (for stand-alone RO) and RO based Invoice with variance.

Set options

- In the **Set Options** activity of the **Account Group** business component, a new set option "**Accounting Policy for Repair Cost Variance - Internal**" is introduced with permitted values as "Enter '0' for Repair Expense Variance & '1' for Maint. Consumption".

Exhibit 1: “Set Option” screen in Inventory Setup - Account Group

The screenshot shows the 'Set Options' interface with the following sections:

- Editing Options for Finance Information:**
 - Account Group in Part Master: Allowed
 - Account Group of Activated Part: Allowed
 - Account Group in Supplier master: Allowed
 - Account Group of In-use Supplier: Allowed
 - Finance Book for Warehouse: Allowed
 - Account Group in Customer master: Allowed
 - Account Group of activated Customer: Not Allowed
 - Report Consumption after Main Core return: Yes
- Finance Posting Options For Resource Type**
- Analysis Posting Options**
- Asset Mapping Options**
- Accounting Process Parameters:**

#	Process Parameter	Permitted Values	Value	Status	Error Message
15	Resource Accruals applicable for	Enter '0' for Labour '1' for All Resources		0 Defined	
16	Costing usage information required for Exchange PO	Enter '0' for No '1' for Yes		1 Defined	
17	Costing usage information required for PBH / PBH	Enter '0' for No '1' for Yes		1 Defined	
18	Base Rate for Labor Costing based on	Enter 0 for Standard Job/ Skill Rate 1 for Base Rate from HRMS		1 Defined	
19	Overhead % applicability on Base Rate	Enter 0 for Not Applicable 1 for Based on Home Cost Center 2 for		2 Defined	
20	Accounting Policy for Repair Cost Variance - Internal	Enter '0' for Repair Expense Variance, '1' for Maint. Consumption		1 Defined	

Note: If above option is not set, it will be considered as '0' - Repair Expense Variance (existing functionality).

Authorize Repair Order - RO Amendment

- On Authorizing stand-alone RO Amendment for Repair cost variance (Add to stock), Account posting will be based on above set option. If Account Group set option "Accounting Policy for Repair cost Variance - Internal" is set as '1' – variance in Repair Cost will be accounted to Maintenance Consumption, for its corresponding Entity (Exchange Cost or Repair Cost).
- Account postings for Repair Cost variance on Authorization of stand-alone RO amendment will be as follows:

Scenario - Repair cost Variance	Task	Account posting for Variance amount	
		If Set option is “Maint. Consumption”	If Set option is “Repair Expense Variance”
Stand-alone Repair Order RO is in "Closed" Status	Authorization of RO Amendment	Maint. Consumption - RO A/c Dr To Supplier Suspense – Services	Repair Expense Variance A/c Dr To Supplier Suspense - Services

Authorization of RO based Invoice – with Variance amount

- In Set Function Default in Order based Invoice "Post Rate Variance for Expense to" is set as 'Direct Expense Heads' then variance amount will be posted to Maintenance Consumption or Repair Expense Variance whichever is set in Account Group - Set options.
- Account Postings on authorization of RO (stand-alone) based Invoice with variance amount will be as follows:

Scenario - Repair cost Variance	Task	Account posting for Variance amount	
		If Set option is "Maint. Consumption"	If Set option is "Repair Expense variance"
Stand-alone Repair Order RO is in "Closed" Status	Authorization of Invoice with Variance	Maint. Consumption - RO A/c Dr To Supplier Control account	Repair Expense Variance A/c Dr To Supplier Control account

WHAT'S NEW IN COMPANY CONSOLIDATION

Requirement to consolidate the companies with different financial years

Reference - AHBF- 18090

Background

In an organizational setup there might be companies having parent and child relationship. The financial statements of parent and child companies are consolidated and displayed in the consolidated financial statements. The financial year of the child company must coincide with that of the parent for consolidation purpose. Provision is required to consolidate the financials of parent and Child Company where the financial year of the child company is different from that of the parent and calculate the retained earnings accordingly.

Example: Parent and Child companies having different financial years

FY of Parent Company	Jan 14 to Dec 14
FY of Child Company	Apr 14 to Mar 15

- In the above illustration financial year of Parent and Child Company are different and while consolidating financial statement of these companies, system should consider Financials of Child Company pertaining to Jan'14 to Dec'14 (i.e., Parent Company's Financial Year)
- Retained earnings for the Consolidated Financial Statement will be computed based on the financial year pertaining to **Jan'14 to Dec'14** (i.e., Parent Company's Financial Year) of both the Companies.
- By consolidating the financials of group Companies for Parent Company's Financial Year, Accurate Consolidated results can be generated.

Change Details

Simulate Company Consolidation screen is enhanced to consolidate the Child Companies based on the financial year of the Parent Company. On selection of the Financial Year and on click of get the Child Companies are listed in the multiline and will be available for simulation of Consolidation.

Consolidate Company Screen is enhanced to consolidate the Child Companies based on the financial year of the Parent Company. On selection of the Child Company, the Financial Year of the Parent Company will be retrieved and the balances of the child Company pertaining to such Financial Year will be consolidated to the Parent Company.

Enhancement Notification

Exhibit 1 – Simulate Company Consolidation

Simulation Run No. COCON-AVEOS/4
Remarks

Consolidation Option Year

Financial Calendar Information
Financial year 01 Apr 2015 - 31 Mar 2016
Financial Period 01 Jan 2015 - 31 Jan 2015
As On Date 2016-31-03

Simulation Options
Consolidation Group Company
Business Segment
Alternative Segment
External Enterprise
Get

Simulation Information

#	Consolidation Status	Base currency	Parallel Base Currency	Extern
1	Not Yet Consolidated	EUR		
2	Not Yet Consolidated	CAD		
3				

Save Simulate

Exhibit 2 – Consolidate Company

Consolidation Run No.
Remarks

Company
Consolidation Option Period

Financial Calendar Information
Financial year
Method From To

Currency Information
Parent Company Base Currency
Currency Convert
Child Company Parallel Base Currency
Save Consolidate

Apply Conversion Rates

Created by Created Date

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